

Honolulu, Hawaii

Feb 12, 2008

RE: H.B. No. 3325

H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 3325, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIFORM LAND SALES PRACTICES ACT,"

begs leave to report as follows:

The purpose of this bill is to simplify the registration requirements for time share plans by exempting registered time share plans from the Uniform Land Sales Practices Act.

The Department of Commerce and Consumer Affairs, Wyndham Worldwide, Marriott International, Inc., and American Resort Development Association-Hawaii testified in support of this bill.

Your Committee finds that time share plans are already registered and governed under Chapter 514E, Hawaii Revised Statutes, relating to Time Sharing Plans, and that this measure will treat registered time share plans similarly to registered condominium property regimes, which are already exempt from the Uniform Land Sales Practices Act.

Your Committee has amended this bill by making it effective upon its approval.



As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3325, H.D. 1, as amended herein, and recommends that it be referred to the Committee on Judiciary in the form attached hereto as H.B. No. 3325, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROBERT N. HERKES, Chair



