STAND. COM. REP. NO. **865** -08

Honolulu, Hawaii

Fe 529, 2008

RE: H.B. No. 3191 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 3191, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONFORMITY OF THE HAWAII INCOME TAX LAW TO THE INTERNAL REVENUE CODE,"

begs leave to report as follows:

The purpose of this bill is to amend Hawaii's income tax laws to conform with changes to the federal Internal Revenue Code.

The Department of Taxation supported this bill. The Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3191, H.D. 1, and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

HB3191 HD1 HSCR FIN HMS 2008-2585

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: +1B 3 9	Committee Referral:	Date	2-26-2	2008
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	ν			
3. AWANA, Karen Leinani	\ \ \			
4. BELATTI, Della Au	υ	- T74 H at a F	-	
5. BROWER, Tom				
6. CARROLL, Mele	*			<i>u</i>
7. HANOHANO, Faye P.	L .			
8. HAR, Sharon E.				2
9. KARAMATSU, Jon Riki	V			
10. MAGAOAY, Michael Y.	· ·		000 7 0000 7 00	
11. MANAHAN, Joey	· ·	Single Control of the		
12. MIZUNO, John	V			
13. NAKASONE, Bob				<u></u>
14. RHOADS, Karl	<u> </u>			
15. SAGUM, Roland D., III				
16. TOKIOKA, James Kunane	υ <u></u>			
17. MEYER, Colleen Rose	, , , , , , , , , , , , , , , , , , ,			
18. PINE, Kymberly Marcos	<u> </u>			
19. WARD, Gene, Ph.D.	_ V			
TOTAL (19)	16	6	6	3
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Marily B. Lee				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office				