STAND. COM. REP. NO. **932** -08

Honolulu, Hawaii

Fe 429, 2008

RE: H.B. No. 3058 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 3058 entitled:

"A BILL FOR AN ACT RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM,"

begs leave to report as follows:

The purpose of this bill is to meet increased demand for affordable housing in the state by increasing Hawaii Housing Finance and Development Corporation's (HHFDC) revenue bond authority from \$400,000,000 to \$500,000,000.

HHFDC supported this bill.

Your Committee has amended this bill by changing the effective date to July 1, 2020, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3058, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 3058, H.D. 1.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Finance

| Bill/Resolution No.: HB 3058 | Committee Referral: | | Date: 2 - 2 5 - 2008 | |
|---|---------------------|-----------|----------------------|---------|
| ☐ The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| FIN Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. OSHIRO, Marcus R. (C) | | | | X |
| 2. LEE, Marilyn B. (VC) | | | | |
| 3. AWANA, Karen Leinani | X | | | |
| 4. BELATTI, Della Au | X | | | |
| 5. BROWER, Tom | | | | |
| 6. CARROLL, Mele | | | : | |
| 7. HANOHANO, Faye P. | X | | | |
| 8. HAR, Sharon E. | X | 50 | | |
| 9. KARAMATSU, Jon Riki | X | | | |
| 10. MAGAOAY, Michael Y. | | | | |
| 11. MANAHAN, Joey | X | | | |
| 12. MIZUNO, John | X | | | |
| 13. NAKASONE, Bob | | | | |
| 14. RHOADS, Karl | X | | | |
| 15. SAGUM, Roland D., III | | | | |
| 16. TOKIOKA, James Kunane | | | | |
| 17. MEYER, Colleen Rose18. PINE, Kymberly Marcos | | | | |
| 19. WARD, Gene, Ph.D. | X | | | |
| 19. WARD, Gene, 1 n.D. | — X | | | |
| | | | | |
| | | | 4 | |
| TOTAL (19) | 19 | 1 10 | Ψ | L |
| The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s) | | | | |
| Vice Chair's or designee's signature: | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office | | | | |