Honolulu, Hawaii

Feb 29, 2008

RE: H.B. No. 3008 H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 3008, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO QUALIFIED IMPROVEMENT TAX CREDIT,"

begs leave to report as follows:

The purpose of this bill is to support community health centers by providing a tax credit for capital improvements made to federally qualified health centers.

The Hawaii Primary Care Association, Kokua Kalihi Valley, Waianae Coast Comprehensive Health Center, and Waikiki Health Center testified in support of this bill. The Department of Taxation and Tax Foundation of Hawaii provided comments.

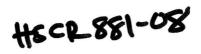
Your Committee has amended this bill by:

- (1) Clarifying the provisions related to the amount of the tax credit;
- (2) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3008, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 3008, H.D. 2.

> Respectfully submitted on behalf of the members of the Committee on Finance,

State of Hawaii House of Representatives The Twenty-fourth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:		Date:	
HB 3008	FIN		2-26-2008	
☐ The committee is reconsidering its previous	ious decision on the measure.			
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	ν			
3. AWANA, Karen Leinani				
4. BELATTI, Della Au	~			
5. BROWER, Tom				46.6
6. CARROLL, Mele				<u> </u>
7. HANOHANO, Faye P.	V			
8. HAR, Sharon E.	4			<u>ب</u>
9. KARAMATSU, Jon Riki				
10. MAGAOAY, Michael Y.	<i>V</i>			
11. MANAHAN, Joey	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			
12. MIZUNO, John				
13. NAKASONE, Bob				~
14. RHOADS, Karl				
15. SAGUM, Roland D., III	V			
16. TOKIOKA, James Kunane				
17. MEYER, Colleen Rose	- +	V		
18. PINE, Kymberly Marcos	/			
19. WARD, Gene, Ph.D.				
TOTAL (19)	15	/	0	3
The recommendation is: Adopted				
Vice Chair's or designee's signature: Mary 3. Lee				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office				