STAND. COM. REP. NO. 949 -08

Honolulu, Hawaii **Feb 29**, 2008 RE: H.B. No. 2922 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2922 entitled:

"A BILL FOR AN ACT RELATING TO FUEL TAX,"

begs leave to report as follows:

The purpose of this bill is to reduce the fuel tax imposed on diesel oil sold for use in a power-generating facility to a tax rate of one cent per gallon, instead of two cents per gallon.

The Kauai Island Utility Cooperative supported this bill. The Department of Transportation opposed this bill. The Department of Taxation and the Tax Foundation of Hawaii submitted comments.

Your Committee has amended this measure by:

- (1) Changing its effective date to October 1, 2008; and
- (2) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2922, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2922, H.D. 1.

HB2922 HD1 HSCR FIN HMS 2008-2587

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair





Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:		Date:		
HB 2922	FIN 2-26-2008			008	
□ The committee is reconsidering its prev	vious decision on the measure.				
	unamended (as is) Yea	ss, with amendments o mmit for future public			
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. OSHIRO, Marcus R. (C)					
2. LEE, Marilyn B. (VC)	~				
3. AWANA, Karen Leinani					
4. BELATTI, Della Au	~				
5. BROWER, Tom	<i>v</i>				
6. CARROLL, Mele	-			~	
7. HANOHANO, Faye P.	· ·				
8. HAR, Sharon E.				~	
9. KARAMATSU, Jon Riki	1				
10. MAGAOAY, Michael Y.	~				
11. MANAHAN, Joey	<u>ر</u>				
12. MIZUNO, John	~				
13. NAKASONE, Bob				1-	
14. RHOADS, Karl	L				
15. SAGUM, Roland D., III	<i>v</i>				
16. TOKIOKA, James Kunane	~		Telle		
17. MEYER, Colleen Rose	· ·				
18. PINE, Kymberly Marcos	-	~			
19. WARD, Gene, Ph.D.					
TOTAL (19)	15		0	3	
	opted 🗖 Not Adop referral, committee acronym	did not suppo	rt recommendation	•	
Vice Chair's or designee's signature:	marif	B. Lee	/		
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