

Honolulu, Hawaii

Feb 8, 2008

RE: H.B. No. 2794
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Education, to which was referred H.B. No. 2794 entitled:

"A BILL FOR AN ACT PROPOSING AMENDMENTS TO THE HAWAII CONSTITUTION RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this bill is to assist charter schools with their facilities needs by proposing an amendment to the Hawaii Constitution to authorize the State to issue special purpose revenue bonds (SPRBs) to assist nonprofit corporations that support one or more charter schools, community development financial institutions benefiting one or more charter schools, and charter schools.

A member of the Board of Education, Kamehameha Schools, and Kanu O Ka Aina Learning Ohana testified in support of this bill. The Hawaii Association of Independent Schools and Hawaii Educational Policy Center supported the intent of this measure. The Department of Budget and Finance offered comments.

Your Committee has amended this bill by clarifying that the issuance of SPRBs is to assist charter schools, not-for-profit corporations that support charter schools, and community development financial institutions that support charter schools.



As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2794, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2794, H.D. 1, and be referred to the Committee on Judiciary.

Respectfully submitted on
behalf of the members of the
Committee on Education,



ROY TAKUMI, Chair



State of Hawaii
House of Representatives
The Twenty-fourth Legislature

HSCR 221-08

Record of Votes of the Committee on Education

Bill/Resolution No.: HB 2794	Committee Referral: EDN, JUD, FIN	Date: 2-1-2008		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EDN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKUMI, Roy M. (C)	✓			
2. BERG, Lyla B., Ph.D. (VC)				✓
3. BERTRAM, Joe, III				✓
4. CABANILLA, Rida T.R.	✓			
5. CHANG, Jerry L.	✓			
6. NISHIMOTO, Scott Y.	✓			
7. SAIKI, Scott K.				✓
8. SHIMABUKURO, Maile S. L.	✓			
9. TAKAI, K. Mark	✓			
10. TAKAMINE, Dwight Y.	✓			
11. WAKAI, Glenn	✓			
12. CHING, Corinne W.L.				✓
13. FINNEGAN, Lynn	✓			
TOTAL (13)	9			4
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: small;">committee acronym(s)</div>				
Vice Chair's or designee's signature: _____ 				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office				