

STAND. COM. REP. NO. **62**

Honolulu, Hawaii

Feb 6, 2007

RE: H.B. No. 252

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Water, Land, Ocean Resources & Hawaiian Affairs, to which was referred H.B. No. 252 entitled:

"A BILL FOR AN ACT RELATING TO CONVEYANCE TAXES FOR SPECULATIVE SALES,"

begs leave to report as follows:

The purpose of this bill is to increase the conveyance tax rates for speculative sales.

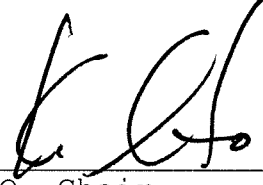
The Trust for Public Land, Sierra Club - Hawaii Chapter, Conservation Council for Hawaii, the Nature Conservancy of Hawaii, and a concerned individual testified in support of this bill. The Department of Land and Natural Resources supported the intent of this measure. Wyndham Vacation Ownership, Inc., opposed this measure. The Department of Taxation provided comments.

As affirmed by the record of votes of the members of your Committee on Water, Land, Ocean Resources & Hawaiian Affairs that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 252 and recommends that it pass Second Reading and be referred to the Committee on Economic Development & Business Concerns.

HB252 HSCR WLH HMS 2007-1728



Respectfully submitted on
behalf of the members of the
Committee on Water, Land, Ocean
Resources & Hawaiian Affairs,



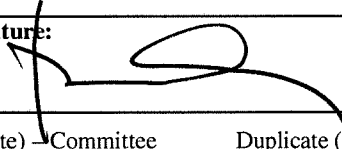
KEN ITO, Chair



HSCR 62

State of Hawaii
House of Representatives
The Twenty-fourth Legislature

Record of Votes of the Committee on Water, Land, Ocean Resources & Hawaiian
Affairs

| | | | | |
|---|-------------|---|-------------|----------------|
| Bill/Resolution No.: HB 252 | | Date: January 31, 2007 | | |
| Committee Referral: WLH, EDB, FIN | | <input type="checkbox"/> The committee is reconsidering its previous decision on the measure. | | |
| The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended <input type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Pass, with amendments, for recommittal for further consideration | | | | |
| WLH Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. ITO, Ken (C) | X | | | |
| 2. CHONG, Pono (VC) | X | | | |
| 3. CARROLL, Mele | | | | ✓ |
| 4. MAGAOAY, Michael Y. | X | | | |
| 5. MORITA, Hermina M. | X | | | |
| 6. SAGUM, Roland D., III | X | | | |
| 7. SAIKI, Scott K. | | | | X |
| 8. THIELEN, Cynthia | X | | | |
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| TOTAL | 6 | | | 2 |
| The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| If joint referral, _____ did not support recommendation. committee acronym(s) | | | | |
| Vice Chair's or designee's signature: | | | | |
|  | | | | |
| Distribution: Original (White) - Committee Duplicate (Yellow) - Clerk's Office | | | | |