STAND. COM. REP. NO. 789 -08

Honolulu, Hawaii

Fe 729, 2008

RE: H.B. No. 2513 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2513 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION TO THE DWELLING UNIT REVOLVING FUND,"

begs leave to report as follows:

The purpose of this bill is to assist in the development of affordable housing in the state by authorizing the issuance of \$30,000,000 in general obligation bonds to be paid into the Dwelling Unit Revolving Fund for housing development programs.

The Hawaii Housing Finance and Development Corporation, City and County of Honolulu Department of Community Services, Kauai County Housing Agency, Office of Hawaiian Affairs, Pacific Housing Assistance Corporation, Hawaii Habitat for Humanity Association, Hawaii Island Community Development Corporation, and Land Use Research Foundation testified in support of this bill.

Your Committee has amended this bill by:

- (1) Removing the appropriation amount; and
- (2) Changing the effective date to July 1, 2020, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2513, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2513, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

HSCR 789-08

Record of Votes of the Committee on Finance

Bill/Resolution No.: +18 2513	Committee Referral:	Date: 2-20-2008		
☐ The committee is reconsidering its pre-				
	unamended (as is) Pa short form bill with HD to reco	ss, with amendments o		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	V			
3. AWANA, Karen Leinani	1			
4. BELATTI, Della Au	V			
5. BROWER, Tom	V			
6. CARROLL, Mele	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>			
7. HANOHANO, Faye P.				
8. HAR, Sharon E.	レ			
9. KARAMATSU, Jon Riki	- L - L - L - L - L - L - L - L - L - L			Elizabeth de la companya de la compa
10. MAGAOAY, Michael Y.	-			
11. MANAHAN, Joey	V			
12. MIZUNO, John				
13. NAKASONE, Bob				V
14. RHOADS, Karl	· ·			
15. SAGUM, Roland D., III	V			
16. TOKIOKA, James Kunane	レ			
17. MEYER, Colleen Rose	L			
18. PINE, Kymberly Marcos				
19. WARD, Gene, Ph.D.	V			
TOTAL (19)	18	0	0	
	opted	did not suppo	rt recommendation	n.
Vice Chair's or designee's signature:	Marif	B. Jee		
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office				