STAND. COM. REP. NO. 974 -08

Honolulu, Hawaii **FeG2G**, 2008 RE: H.B. No. 2481 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2481, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HEALTH,"

begs leave to report as follows:

The purpose of this bill is to ensure the continuous provision of health benefits for teachers belonging to bargaining unit 5, as well as future retirees of that bargaining unit, and existing retirees who participate in the Voluntary Employees' Beneficiary Association (VEBA) Trust by:

- Providing any retiree who, prior to July 1, 2008, declined the option to transfer from participation in the Hawaii Employer-union Health Benefits Trust Fund (EUTF) to VEBA, a final one-time option to transfer participation; and
- (2) Making VEBA a permanent program through the repeal of its sunset date of July 1, 2009.

The Hawaii State Teachers Association (HSTA), HSTA - Retired Oahu District, and numerous concerned individuals supported this bill. The Department of Budget and Finance, Department of Human Resources Development, and Administrator of EUTF opposed this measure. The HSTA Member Benefits Corporation and several concerned individuals submitted comments.



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As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2481, H.D. 1, and recommends that it pass Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair





Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2481	Committee Referral: FIN		Date: 2-26-2008		
			L 10 L	000	
The committee is reconsidering its pro					
The recommendation is to: Pas	s, unamended (as is)	ass, with amendments (ommit for future public	(HD) D Hold c hearing (recomm		
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. OSHIRO, Marcus R. (C)	· · · ·				
2. LEE, Marilyn B. (VC)	V				
3. AWANA, Karen Leinani					
4. BELATTI, Della Au					
5. BROWER, Tom					
6. CARROLL, Mele	レ レ				
7. HANOHANO, Faye P.					
8. HAR, Sharon E.				~	
9. KARAMATSU, Jon Riki	V				
10. MAGAOAY, Michael Y.					
11. MANAHAN, Joey					
12. MIZUNO, John					
13. NAKASONE, Bob				~	
14. RHOADS, Karl					
15. SAGUM, Roland D., III					
16. TOKIOKA, James Kunane	V				
17. MEYER, Colleen Rose					
18. PINE, Kymberly Marcos	V				
19. WARD, Gene, Ph.D.	V				
TOTAL (19)	/ (2	1	0	2	
	lopted 🖸 Not Adop t referral, committee acronyn	did not suppor	rt recommendation		
Vice Chair's or designee's signature:	Maily)B.Lel			
Distribution: Original (White) – Co	ommittee Duplicate (Yel	low) – Chief Clerk's O	ffice		