Honolulu, Hawaii

F, 4715, 2008

RE: H.B. No. 2468 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Human Services & Housing, to which was referred H.B. No. 2468 entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this bill is to support the development of affordable housing by:

- (1) Extending to June 30, 2013, the 50 percent allocation of the conveyance tax to the Rental Housing Trust Fund (RHTF);
- (2) Authorizing the issuance of \$30,000,000 in general obligation (GO) bonds to be deposited into the Dwelling Unit Revolving Fund for housing development programs; and
- (3) Appropriating \$500,000 to assist developers in contracting for third party review and certification of permits.

The Hawaii Family Forum, Roman Catholic Church in the State of Hawaii, Catholic Charities Hawaii, Neighborhood Board #8, McCully-Moiliili, and Hawaii Habitat for Humanity testified in support of this bill. The Hawaii Housing Finance and Development Corporation (HHFDC) supported the concept of this measure. The City and County of Honolulu Department of Community Services, Tax

Foundation of Hawaii, and Hawaii Association of REALTORS provided comments.

Your Committee has amended this bill by:

- (1) Making permanent the 50 percent conveyance tax allocation to the RHTF;
- (2) Authorizing the issuance of \$25,000,000 in GO bonds to be deposited into the RHTF;
- (3) Specifying that the third party review is to be administered by HHFDC; and
- (4) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Human Services & Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2468, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2468, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Human Services & Housing,

MAILE SHIMABUKURO, Chair

## State of Hawaii House of Representatives The Twenty-fourth Legislature

UtSCR 619-08

## Record of Votes of the Committee on Human Services & Housing

Bill/Resolution No.: Comm  HB 2468	Committee Referral:  HSH, FIN		<u>::</u> Feloruary	12,2008
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
HSH Members	Ayes	Ayes (WR)	Nays	Excused
1. SHIMABUKURO, Maile S. L. (C)	X			
	×			
2. RHOADS, Karl (VC)	X			
3. AWANA, Karen Leinani	Y		de de la companya de	
4. BELATTI, Della Au	X			
5. BERTRAM, Joe, III	X			
CARANILA DIL ER				
6. CABANILLA, Rida T.R.	X			
7. GREEN, Josh, M.D.	×			
			<u> </u>	
8. MIZUNO, John	X			
9. TOKIOKA, James Kunane	×			The second secon
10. WARD Come Ph D	X			
10. WARD, Gene, Ph.D.	<del></del>			
	2 50			
TOTAL (10)	10		0	O
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
<b>Distribution:</b> Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office				