

Honolulu, Hawaii
Feb 1, 2008

RE: H.B. No. 2280

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Human Services & Housing, to which was referred H.B. No. 2280 entitled:

"A BILL FOR AN ACT RELATING TO FINANCIAL EDUCATION,"

begs leave to report as follows:

The purpose of this bill is to assist lower income families make the transition to self-sufficiency by:

- (1) Requiring the establishment of the Public Financial Education and Asset Building Task Force (Task Force) to develop policy recommendations related to achieving financial goals for Hawaii's families; and
- (2) Appropriating funds for the Task Force.

Aloha United Way, the Hawaii Alliance for Community-Based Economic Development, Legal Aid Society of Hawaii, and Hawaii Council on Economic Education testified in support of this bill. The Department of Human Services supported the intent of this measure. The Department of Budget and Finance provided comments.

As affirmed by the record of votes of the members of your Committee on Human Services & Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2280 and recommends that it pass Second Reading and be referred to the Committee on Legislative Management.



Respectfully submitted on
behalf of the members of the
Committee on Human Services &
Housing,



MAILE SHIMABUKURO, Chair



