Honolulu, Hawaii

Filoza, 2008

RE: H.B. No. 2261

H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2261, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURAL LOANS,"

begs leave to report as follows:

The purpose of this bill is to assist agriculture and aquaculture in Hawaii by:

- (1) Establishing loans for agricultural and aquacultural sustainable projects;
- (2) Establishing specific permitted uses and eligibility requirements for these loans;
- (3) Restricting the loan amounts to \$1,500,000 or 85 percent of the project cost, whichever is less; and
- (4) Limiting the term of the loan to 40 years.

The Department of Agriculture, Hawaii Aquaculture Association, Hawaiian Electric Company, Maui Electric Company, Hawaii Electric Light Company, Hawaii Farm Bureau Federation, and Hamakua Springs Country Farms testified in support of this bill.

Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.

HB2261 HD2 HSCR FIN HMS 2008-2701



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2261, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2261, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

HSCR 918-08

Record of Votes of the Committee on Finance

HB 2261	Committee Referral:		Dat	Date: 2 - 21 - 2008	
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)					
2. LEE, Marilyn B. (VC)		1			
3. AWANA, Karen Leinani		V			
4. BELATTI, Della Au		d			
5. BROWER, Tom		/			
6. CARROLL, Mele		V			
7. HANOHANO, Faye P.					
8. HAR, Sharon E.					
9. KARAMATSU, Jon Riki		- V			
10. MAGAOAY, Michael Y.		/			
11. MANAHAN, Joey					
12. MIZUNO, John		V			
13. NAKASONE, Bob					V
14. RHOADS, Karl					
15. SAGUM, Roland D., III		· /			
16. TOKIOKA, James Kunane					
17. MEYER, Colleen Rose					
18. PINE, Kymberly Marcos					
19. WARD, Gene, Ph.D.		<i>V</i>		A CAMPAGNA AND AND AND AND AND AND AND AND AND A	M
		and the second s			

TOTAL (19)		17	0	0	2
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office					