Honolulu. Hawaii

H.B. No. 2254 H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred H.B. No. 2254, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO BANKS AND FINANCIAL INSTITUTIONS."

begs leave to report as follows:

The purpose of this bill is to protect consumers by prohibiting the deceptive use of the name or trademark of a financial institution, or its affiliates or subsidiaries, in marketing materials and solicitations directed at existing or prospective customers. In addition, this bill allows the Commissioner of Financial Institutions to establish civil penalties for violations of the prohibition on deceptive use.

The Department of Commerce and Consumer Affairs, Hawaii Bankers Association, Hawaii Credit Union League, Hawaii Financial Services Association, and Mortgage Bankers Association of Hawaii supported this bill.

Your Committee has amended this measure by changing its effective date to July 1, 2112.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2254, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2254, H.D. 2.

HB2254 HD2 HSCR JUD HMS 2008-2018

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Respectfully submitted on behalf of the members of the Committee on Judiciary,

TOMMY WATERS. Chair

## State of Hawaii House of Representatives The Twenty-fourth Legislature

HSGR 679-08

## **Record of Votes of the Committee on Judiciary**

Bill/Resolution No.: HB2254, HD1 (HSCR16-08)	Committee Referral:		Date: 2/8/07	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD) 2  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
JUD Members	Ayes	Ayes (WR)	Nays	Excused
1. WATERS, Tommy (C)				
2. OSHIRO, Blake K. (VC)				
3. EVANS, Cindy				
4. GREEN, Josh, M.D.				
5. ITO, Ken				
6. LUKE, Sylvia				
7. McKELVEY, Angus L.K.				
8. MORITA, Hermina M.				
9. SONSON, Alex M.				
10. SOUKI, Joseph M.				
11. TSUJI, Clift  12. VAMANE Prop I				
12. YAMANE, Ryan I. 13. YAMASHITA, Kyle T.				
14. MARUMOTO, Barbara C.				
15. PINE, Kymberly Marcos				
16. THIELEN, Cynthia				
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TOTAL (16)	13			23
The recommendation is:  Adopted  If joint referral, did not support recommendation.  Committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office				