Honolulu, Hawaii

Fe 929, 2008

RE: H.B. No. 2245 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2245, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this bill is to provide the University of Hawaii (UH) with the flexibility to generate additional revenue through alternative means, by authorizing the transfer of all UH funds, with the exception of general funds, into the University of Hawaii Commercial Enterprises Revolving Fund to finance the establishment of new enterprises, thus allowing UH to reduce its reliance on state funding sources.

UH testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2245, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2245	Committee Referral:		Date: 2-21-2008		
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. OSHIRO, Marcus R. (C)	V				
2. LEE, Marilyn B. (VC)	V				
3. AWANA, Karen Leinani					
4. BELATTI, Della Au					
5. BROWER, Tom	V				
6. CARROLL, Mele	~				
7. HANOHANO, Faye P.	V				
8. HAR, Sharon E.	V				
9. KARAMATSU, Jon Riki	V				
10. MAGAOAY, Michael Y.	V				
11. MANAHAN, Joey	V				
12. MIZUNO, John					
13. NAKASONE, Bob				\sim	
14. RHOADS, Karl					
15. SAGUM, Roland D., III	· ·				
16. TOKIOKA, James Kunane	V				
17. MEYER, Colleen Rose	V				
18. PINE, Kymberly Marcos	✓				
19. WARD, Gene, Ph.D.					
TOTAL (19)	18	Ò	0	1	
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office					