STAND. COM. REP. NO. 689 -08

Honolulu, Hawaii

E.L. 28, 2008

RE: H.B. No. 2040

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2040 entitled:

"A BILL FOR AN ACT RELATING TO HAWAII'S ECONOMY,"

begs leave to report as follows:

The purpose of this bill is to authorize and appropriate funds for an independent study and analysis of Hawaii's economy, including recommendations for public policy changes to begin to address the cost-of-living, affordability, and quality-of-life issues that the residents of Hawaii face.

The Chamber of Commerce of Hawaii, Hawaii Habitat for Humanity Association, and several concerned individuals testified in support of this bill. The Department of Business, Economic Development, and Tourism provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2040 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Finance

HB 2040	FIN	Date	2-22-2	008
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)	V			2-
3. AWANA, Karen Leinani	V			
4. BELATTI, Della Au	V			
5. BROWER, Tom				
6. CARROLL, Mele	V			
7. HANOHANO, Faye P.	V		A Section of the Control of the Cont	
8. HAR, Sharon E.	V			
9. KARAMATSU, Jon Riki	1	A control of the cont		
10. MAGAOAY, Michael Y.				レ
11. MANAHAN, Joey	The second secon	The second secon	System of second	V
12. MIZUNO, John				
13. NAKASONE, Bob				V
14. RHOADS, Karl	/			
15. SAGUM, Roland D., III				
16. TOKIOKA, James Kunane				
17. MEYER, Colleen Rose		1		<u> </u>
18. PINE, Kymberly Marcos				
19. WARD, Gene, Ph.D.				
TOTAL (19)	1/5		\bigcirc	4
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Maily B. Lee				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office				