

STAND. COM. REP. NO. 65

Honolulu, Hawaii

Feb 6, 2007

RE: H.B. No. 194

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2007  
State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred  
H.B. No. 194 entitled:

"A BILL FOR AN ACT RELATING TO THE NATURAL ENERGY LABORATORY  
OF HAWAII AUTHORITY,"

begs leave to report as follows:

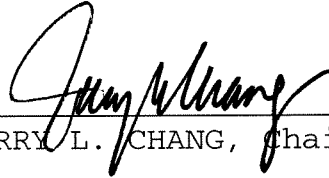
The purpose of this bill is to assist the Natural Energy  
Laboratory of Hawaii Authority (NELHA) in expanding its capability  
to produce returns through entering into joint ventures with  
prospective tenants by authorizing it to acquire, hold, and sell  
qualified securities.

NELHA testified in support of this bill.

As affirmed by the record of votes of the members of your  
Committee on Higher Education that is attached to this report,  
your Committee is in accord with the intent and purpose of H.B.  
No. 194 and recommends that it pass Second Reading and be referred  
to the Committees on Economic Development & Business Concerns and  
Energy & Environmental Protection.



Respectfully submitted on  
behalf of the members of the  
Committee on Higher Education,



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JERRY L. CHANG, Chair



