

STAND. COM. REP. NO. 1036

Honolulu, Hawaii
March 2, 2007

RE: H.B. No. 194
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 194
entitled:

"A BILL FOR AN ACT RELATING TO THE NATURAL ENERGY LABORATORY
OF HAWAII AUTHORITY,"

begs leave to report as follows:

The purpose of this bill is to authorize the Natural Energy
Laboratory of Hawaii Authority (NELHA) to acquire, hold, and sell
qualified securities.

NELHA offered comments.

Your Committee notes that under the bill as received by your
Committee, no limitation was placed on the derivation of the
qualified securities that could be acquired, held, or sold by
NELHA: conceivably, NELHA could have acquired the qualified
securities in any business, whether or not it had any nexus with
NELHA's research and technology park.

Accordingly, your Committee has amended this bill by
specifying that NELHA is authorized to acquire, hold, and sell
qualified securities in the business of a tenant or prospective
tenant of the authority.

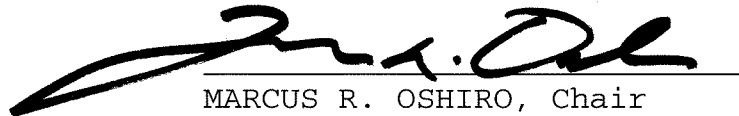
Technical, nonsubstantive amendments were also made for
purposes of clarity, consistency, and style.

HB194 HD1 HSCR FIN HMS 2007-2862



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 194, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 194, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



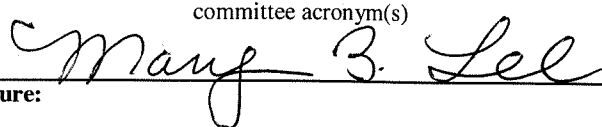
MARCUS R. OSHIRO, Chair



State of Hawaii
House of Representatives
The Twenty-fourth Legislature

HSCR 1036

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 194		Date: 2/28/07		
Committee Referral: HED, EEP, FIN		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
The recommendation is to: <input type="checkbox"/> Pass, unamended <input type="checkbox"/> Hold		<input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Pass, with amendments, for recommittal for further consideration		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. BELATTI, Della Au	✓			
4. BROWER, Tom	✓			
5. CARROLL, Mele				✓
6. CHONG, Pono	✓			
7. HANOHANO, Faye P.	✓			
8. HAR, Sharon E.	✓			
9. MAGAOAY, Michael Y.	✓			
10. MANAHAN, Joey	✓			
11. MIZUNO, John	✓			
12. NAKASONE, Bob	✓			
13. RHOADS, Karl	✓			
14. SAGUM, Roland D., III				✓
15. TOKIOKA, James Kunane	✓			
16. AWANA, Karen Leinani	✓			
17. MEYER, Colleen Rose	✓			
18. WARD, Gene, Ph.D.				✓
TOTAL	15	0	0	3
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office				