

STAND. COM. REP. NO. 955

Honolulu, Hawaii  
March, 2007

RE: H.B. No. 1658  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2007  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1658 entitled:

"A BILL FOR AN ACT RELATING TO THE ANTARA MEDICAL TRUST FUND,"

begs leave to report as follows:

The purpose of this bill is to develop a test to detect hepatitis by encouraging contributions for medical research through a nonrefundable tax credit.

This bill establishes the Antara Medical Trust Fund (Fund) to support medical research to develop a commercially marketable diagnostic test for hepatitis. Contributors to the Fund can claim a nonrefundable tax credit equal to a percentage of their contributions to the Fund. If the diagnostic test proves successful and is commercially viable, a percentage of the commercial sales of the product will be earmarked to the Department of Health (DOH) for health care services and programs for low income and rural area residents.

Eurus Genomics, Inc., and Antara BioSciences, Inc., testified in support of this bill. DOH and the Department of Taxation opposed this measure. The Tax Foundation of Hawaii offered comments.

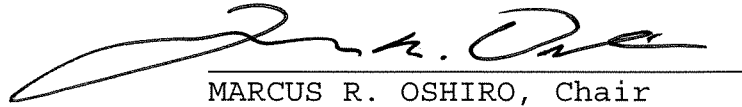


Your Committee has amended this bill by:

- (1) Changing the effective date to January 1, 2020, to encourage continued discussion; and
- (2) Making technical, nonsubstantive amendments for style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1658, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1658, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



State of Hawaii  
House of Representatives  
The Twenty-fourth Legislature

HSCR 955

**Record of Votes of the Committee on Finance**

<b>Bill/Resolution No.:</b> <div style="font-size: 1.5em; font-family: cursive;">HB 1658</div>	<b>Date:</b> <div style="font-size: 1.5em; font-family: cursive;">2/27/07</div>			
<b>Committee Referral:</b> <div style="font-size: 1.5em; font-family: cursive;">FIN</div>	<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.			
<b>The recommendation is to:</b> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 45%;"> <input checked="" type="checkbox"/> Pass, unamended  <input type="checkbox"/> Hold         </div> <div style="width: 45%;"> <input checked="" type="checkbox"/> Pass, with amendments  <input type="checkbox"/> Pass, with amendments, for recommittal for further consideration         </div> </div>				
<b>FIN Members</b>	<b>Ayes</b>	<b>Ayes (WR)</b>	<b>Nays</b>	<b>Excused</b>
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. BELATTI, Della Au			✓	
4. BROWER, Tom	✓			
5. CARROLL, Mele	✓			
6. CHONG, Pono	✓			
7. HANOHANO, Faye P.			✓	
8. HAR, Sharon E.		✓		
9. MAGAOAY, Michael Y.	✓			
10. MANAHAN, Joey	✓			
11. MIZUNO, John	✓			
12. NAKASONE, Bob	✓			
13. RHOADS, Karl	✓			
14. SAGUM, Roland D., III	✓			
15. TOKIOKA, James Kunane	✓			
16. AWANA, Karen Leinani		✓		
17. MEYER, Colleen Rose		✓		
18. WARD, Gene, Ph.D.	✓			
<b>TOTAL</b>	13	3	2	0
<b>The recommendation is:</b> <div style="margin-left: 20px;"> <input checked="" type="checkbox"/> Adopted  <input type="checkbox"/> Not Adopted         </div> <p style="margin-left: 40px;">If joint referral, _____ did not support recommendation.  <small>committee acronym(s)</small></p> <div style="text-align: center; margin-top: 10px;"> <div style="font-size: 1.5em; font-family: cursive; font-weight: bold;">Marilyn B. Lee</div> </div>				
<b>Vice Chair's or designee's signature:</b>				
<b>Distribution:</b> Original (White) – Committee    Duplicate (Yellow) – HMSO    Duplicate (Pink) – Clerk's Office				