

STAND. COM. REP. NO.

463

Honolulu, Hawaii

Feb 15, 2007

RE: H.B. No. 1222

H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred H.B. No. 1222 entitled:

"A BILL FOR AN ACT RELATING TO LOANS FOR AGRICULTURAL AND AQUACULTURE PURPOSES,"

begs leave to report as follows:

The purpose of this bill is to improve efforts to assist aquacultural businesses and streamline the aquaculture loan program by, among other things:

- (1) Establishing class E loans for new aquaculturists;
- (2) Raising the loan ceilings on class A and class B aquaculture loans to \$800,000;
- (3) Conforming aquaculture loan program requirements more closely to those of the agriculture loan program by allowing a qualified aquaculturalist to obtain a loan under the program if two, instead of three, lenders deny credit;
- (4) Repealing the Aquaculture Loan Revolving Fund and making the Agricultural Loan Revolving Fund the funding source for aquacultural loans; and



- (5) Requiring the Director of Finance to increase the budget expenditure ceiling of the Agricultural Loan Revolving Fund by the amount of the budget expenditure ceiling of the Aquaculture Loan Revolving Fund.

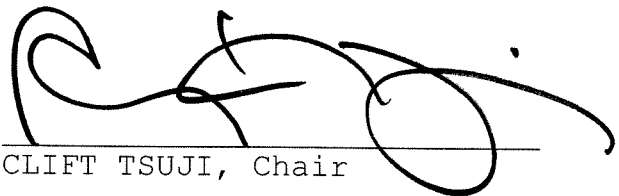
The Department of Agriculture, Office of Hawaiian Affairs, Hawaii Aquaculture Association, Hawaii Agriculture Research Center, and several concerned individuals supported this bill.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2050, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1222, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1222, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Agriculture,



CLIFT TSUJI, Chair



Record of Votes of the Committee on Agriculture

Bill/Resolution No.: HB 1222		Date: February 10, 2007		
Committee Referral: AGR, FIN		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
The recommendation is to: <input type="checkbox"/> Pass, unamended <input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Pass, with amendments, for recommittal for further consideration				
AGR Members	Ayes	Ayes (WR)	Nays	Excused
1. TSUJI, Clift (C)	/			
2. BROWER, Tom (VC)	/			
3. BERG, Lyla B., Ph.D.				/
4. CHANG, Jerry L.				/
5. HANOHANO, Faye P.	/			
6. HERKES, Robert N.				/
7. MANAHAN, Joey	/			
8. WAKAI, Glenn	/			
9. YAMANE, Ryan I.	/			
10. YAMASHITA, Kyle T.	/			
11. CHING, Corinne W.L.	/			
12. MEYER, Colleen Rose	/			
TOTAL	9	0	0	3
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office				