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## U.S. IMPORT AND EXPORT PRICE INDEXES - MARCH 2007 -

The U.S. Import Price Index rose 1.7 percent in March, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase followed a 0.1 percent rise in February and was led by an increase in petroleum prices. The price index for exports increased for the fifth consecutive month, advancing 0.7 percent in March.

### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2006</u>						
March	-0.1	0.6	-0.3	0.2	-0.1	0.2
April	2.1	11.3	0.1	0.7	-0.4	0.7
May	1.8	6.4	0.7	0.7	0.6	0.7
June	0.1	-1.1	0.4	0.7	2.6	0.6
July	0.8	3.6	0.0	0.4	1.9	0.2
August	0.5	1.0	0.5	0.4	0.9	0.5
September	-2.2	-11.0	0.1	-0.4	-0.5	-0.4
October	-2.5	-10.4	-0.6	-0.3	1.0	-0.5
November	0.4	-1.6	1.0	0.4	4.4	0.1
December	1.1	4.0 r	0.5	0.6	2.4 r	0.5
<u>2007</u>						
January	-1.1 r	-6.6 r	-0.1	0.4	0.7 r	0.5 r
February	0.1 r	0.6 r	0.1 r	0.7	2.8 r	0.5 r
March	1.7	9.0	0.3	0.7	2.1	0.6
March 2005-06	4.5	23.1	1.0	2.3	0.7	2.5
March 2006-07	2.8	2.4	2.9	5.3	20.2	4.2

r = revised to reflect late reports and corrections by respondents.

## Import Goods

The 1.7 percent rise in March was the largest increase since May 2006. The price index for petroleum increased 9.0 percent in March following a 0.6 percent rise in February, and was the largest one-month jump since April 2006. The two consecutive advances in petroleum prices followed declines in four of the previous five months. Petroleum prices increased 2.4 percent over the past year. Nonpetroleum prices increased 0.3 percent in March, following a modest 0.1 percent advance in February. The price index for nonpetroleum imports increased 2.9 percent over the past 12 months while overall import prices advanced 2.8 percent for the same period.

The March increase in nonpetroleum prices was led by a 1.3 percent advance in prices for nonpetroleum industrial supplies and materials. The increase in nonpetroleum industrial supplies and materials was driven by higher metals and natural gas prices. The price index for unfinished metals increased 2.4 percent in March and 25.3 percent over the past 12 months.

Increases in the price indexes for consumer goods and automotive vehicles also contributed to the March rise in nonpetroleum prices, advancing 0.2 percent and 0.1 percent, respectively. For the year ended in March, consumer goods prices increased 1.8 percent and automotive vehicles prices rose 1.1 percent.

In contrast, capital goods prices and prices for foods, feeds, and beverages decreased in March. The price index for capital goods ticked down 0.1 percent after falling 0.2 percent in February. Foods, feeds, and beverages prices fell 0.1 percent, the first decline since June 2006. Lower vegetables prices were primarily responsible for the decrease.

## Export Goods

Export prices rose 0.7 percent for the second consecutive month, as both agricultural prices and nonagricultural prices contributed to the advance. Agricultural prices increased 2.1 percent for the month and 20.2 percent over the past year. Higher corn, vegetables, meat, and wheat prices all contributed to the increase. Nonagricultural prices rose 0.6 percent for the month and 4.2 percent for the year ended in March. Overall export prices rose 5.3 percent for the March 2006-2007 period, the largest 12-month increase since September 1995.

A 1.9 percent increase in nonagricultural industrial supplies and materials prices was the largest contributor to the rise in nonagricultural prices. The advance followed a 2.0 percent increase in February and was driven by higher prices for metals, fuels, and chemicals. Over the past 12 months, the index rose 11.0 percent.

Prices for each of the major finished goods areas recorded little movement for the second consecutive month. Automotive vehicles prices increased a modest 0.1 percent for the second consecutive month. Prices for capital goods and consumer goods were unchanged in March after both indexes fell 0.1 percent in February. For the year ended in March, consumer goods prices increased 2.4 percent, automotive vehicles prices increased 1.4 percent, and capital goods prices increased 0.8 percent.

### Imports by Locality of Origin

Prices of imports from China and from Japan increased 0.2 percent and 0.1 percent, respectively, in March. The increase was the largest for China since a similar change in October 2005. However, import prices from China fell 0.6 percent over the past year, while the price index of imports from Japan declined 0.7 percent for the March 2006-2007 period.

Import prices from Canada, Mexico, and the European Union all rose in March, as higher petroleum prices contributed to the increases. The price index for imports from Canada increased 1.6 percent for the month after rising 0.8 percent in February and increased 4.1 percent for the year ended in March. Prices for imports from Mexico and from the European Union increased 1.4 percent and 0.4 percent, respectively. Import prices from Mexico advanced 4.5 percent over the past 12 months, while import prices from the European Union rose 3.0 percent for the same period.

### Import and Export Services

Import air passenger fares edged up 0.1 percent in March after recording no change the previous month. Export air passenger fares rose 0.8 percent in March. Both indexes advanced over the past year; import air passenger fares 7.0 percent and export air passenger fares 7.2 percent.

Import air freight prices declined 0.1 percent in March, while export air freight prices were unchanged. Over the past 12 months, import air freight prices rose 0.8 percent and export air freight rose 3.0 percent.

Export travel and tourism prices, which are lagged one month, increased 2.4 percent in February, following a 0.4 percent increase in January. The indexes are published by the country of residence of those traveling to the United States.

## CONTENTS OF RELEASE

This news release includes the following tables:

Table 1	U.S. Import Price Indexes, by End Use.....	page 4
Table 2	U.S. Export Price Indexes, by End Use.....	page 5
Table 3	U.S. Import Price Indexes, by NAICS.....	page 6
Table 4	U.S. Export Price Indexes, by NAICS.....	page 7
Table 5	U.S. Import Price Indexes, by Harmonized System.....	pages 8-9
Table 6	U.S. Export Price Indexes, by Harmonized System.....	pages 10-11
Table 7	U.S. Import Price Indexes, by Locality of Origin.....	page 12
Table 8	U.S. International Price Indexes for Selected Transportation Services.....	page 13
Table 9	U.S. Export Price Indexes for Travel and Tourism Services....	page 14

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Import and Export Price Index data for April 2007 are scheduled for release on May 10 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
March 2006-March 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance February 2007 1/	Index		Percent Change				
			February 2007	March 2007	Annual March 2006 to March 2007	Monthly			
						Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007
	ALL COMMODITIES.....	100.000	113.9	115.8	2.8	1.1	-1.1	0.1	1.7
	ALL IMPORTS EXCLUDING PETROLEUM.....	83.925	105.7	106.0	2.9	0.5	-0.1	0.1	0.3
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	81.512	108.3	108.5	2.6	0.3	0.3	-0.1	0.2
0	FOODS, FEEDS, & BEVERAGES.....	4.460	124.7	124.6	6.5	0.8	1.5	0.2	-0.1
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.377	135.2	134.9	7.6	1.1	1.3	-0.1	-0.2
01	Nonagricultural foods (fish, distilled beverages).....	1.083	101.2	101.5	3.3	-0.2	2.0	1.3	0.3
1	INDUSTRIAL SUPPLIES & MATERIALS.....	34.042	161.1	169.1	5.4	2.7	-3.7	0.4	5.0
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.967	137.3	139.1	8.6	1.6	-1.0	0.3	1.3
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	15.554	145.0	146.2	8.4	0.5	0.5	-0.3	0.8
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	10.013	138.9	140.4	10.4	0.7	0.5	-0.7	1.1
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.953	134.4	136.4	6.3	2.6	-2.8	1.4	1.5
10	Fuels & lubricants.....	18.489	191.9	208.1	3.3	4.5	-7.0	0.9	8.4
100	Petroleum & petroleum products.....	16.076	194.6	212.2	2.4	4.0	-6.6	0.6	9.0
10000	Crude.....	11.317	196.2	210.8	1.0	4.5	-7.5	1.7	7.4
101	Fuels, n.e.s.-coals & gas.....	2.047	171.2	178.8	3.5	9.0	-12.2	3.7	4.4
10110	Gas-natural.....	1.883	167.7	175.5	3.7	10.2	-13.2	4.0	4.7
11	Paper & paper base stocks.....	0.875	111.4	111.3	3.3	-0.4	-1.2	0.0	-0.1
12	Materials associated with nondurable supplies & materials.....	4.751	124.7	125.1	4.9	0.0	0.9	0.5	0.3
13	Selected building materials.....	1.956	111.0	110.6	-6.3	-0.2	0.8	-0.4	-0.4
14	Unfinished metals related to durable goods.....	4.599	197.2	201.9	25.3	1.1	1.0	-0.4	2.4
15	Finished metals related to durable goods.....	1.708	124.5	125.0	4.9	1.4	-0.9	-2.6	0.4
16	Nonmetals related to durable goods.....	1.665	101.8	101.8	1.0	0.1	0.1	0.0	0.0
2	CAPITAL GOODS.....	22.562	91.3	91.2	0.1	0.1	0.0	-0.2	-0.1
20	Electric generating equipment.....	2.729	104.0	104.1	4.0	0.1	1.2	-0.2	0.1
21	Nonelectrical machinery.....	18.122	87.5	87.4	-0.7	0.1	-0.1	-0.3	-0.1
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.711	110.0	109.9	2.7	-0.1	0.7	0.1	-0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	14.410	104.5	104.6	1.1	0.0	0.0	0.2	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	24.526	101.2	101.4	1.8	0.3	0.2	0.0	0.2
40	Nondurables, manufactured.....	11.331	104.1	104.3	1.5	0.3	0.7	0.0	0.2
41	Durables, manufactured.....	11.980	98.1	98.3	2.1	0.1	-0.1	0.0	0.2
42	Nonmanufactured consumer goods.....	1.215	102.1	102.2	4.1	0.1	0.3	0.0	0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
March 2006-March 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance February 2007 1/	Index		Percent Change				
			February 2007	March 2007	Annual March 2006 to March 2007	Monthly			
						Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007
	ALL COMMODITIES.....	100.000	113.8	114.6	5.3	0.6	0.4	0.7	0.7
	AGRICULTURAL COMMODITIES.....	8.316	142.1	145.1	20.2	2.4	0.7	2.8	2.1
	NONAGRICULTURAL COMMODITIES.....	91.684	111.8	112.5	4.2	0.5	0.5	0.5	0.6
0	FOODS, FEEDS, & BEVERAGES.....	7.597	143.6	146.9	20.7	2.1	0.2	3.3	2.3
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.916	145.7	149.2	22.8	2.3	0.3	3.4	2.4
01	Nonagricultural foods (fish, distilled beverages).....	0.681	125.9	128.3	4.1	0.9	0.2	1.8	1.9
1	INDUSTRIAL SUPPLIES & MATERIALS.....	29.496	142.9	145.6	10.9	1.2	0.6	1.9	1.9
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.829	156.4	159.7	17.7	2.3	1.7	2.4	2.1
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	17.667	135.8	138.0	7.0	0.5	-0.1	1.6	1.6
10	Agricultural industrial supplies & materials.....	1.400	127.2	128.0	9.6	3.1	2.8	-0.2	0.6
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	28.097	144.0	146.8	11.0	1.1	0.5	2.0	1.9
11	Fuels & lubricants.....	4.146	182.4	189.0	8.9	1.7	-5.3	4.9	3.6
12	Nonagricultural supplies & materials excluding fuels & building materials.....	22.834	141.2	143.6	11.8	1.0	1.6	1.6	1.7
13	Selected building materials.....	1.117	112.1	112.3	3.5	0.9	0.1	0.4	0.2
2	CAPITAL GOODS.....	39.720	99.0	99.0	0.8	0.0	0.3	-0.1	0.0
20	Electrical generating equipment.....	3.715	105.6	105.7	1.2	0.2	-0.5	-0.1	0.1
21	Nonelectrical machinery.....	28.843	92.6	92.5	-0.2	0.0	0.1	-0.1	-0.1
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	7.162	120.9	120.8	4.1	0.3	1.3	0.2	-0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.627	105.8	105.9	1.4	0.2	0.2	0.1	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.559	104.8	104.8	2.4	0.1	0.9	-0.1	0.0
40	Nondurables, manufactured.....	5.963	105.3	105.1	2.6	0.3	1.2	0.1	-0.2
41	Durables, manufactured.....	5.508	103.1	103.1	1.8	-0.1	0.6	-0.3	0.0

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
 March 2006-March 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance  February 2007 1/	Index		Percent Change				
			February 2007	March 2007	Annual March 2006 to March 2007	Monthly			
						Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007
	Nonmanufactured Articles.....	15.681	96.0	101.7	2.5	4.6	-7.2	2.1	5.9
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.564	111.5	110.5	17.2	2.0	2.3	1.5	-0.9
111	Agricultural products.....	1.068	109.8	107.6	21.0	3.8	3.1	-1.1	-2.0
21	OIL, GAS, MINERALS AND ORES.....	14.117	94.5	100.9	1.3	5.0	-8.1	2.1	6.8
212	Minerals and ores (Dec. 2006=100).....	0.416	101.7	102.1	n.a.	n.a.	1.7	0.0	0.4
	Manufactured Articles.....	83.714	102.9	103.8	3.0	0.4	0.2	-0.4	0.9
31	MANUFACTURED GOODS, PART 1.....	10.653	102.2	102.6	2.2	0.1	0.6	0.1	0.4
311	Food and kindred products.....	2.466	106.5	106.8	4.8	0.4	1.7	0.6	0.3
312	Beverages and tobacco products.....	0.842	102.7	102.7	2.1	0.1	0.4	0.1	0.0
313	Textiles and fabrics.....	0.517	104.9	105.4	5.7	0.3	0.4	0.5	0.5
314	Textile mill products.....	0.813	100.7	100.7	0.5	0.0	0.2	0.0	0.0
315	Apparel and accessories.....	4.472	100.1	100.6	0.8	0.0	0.3	-0.1	0.5
316	Leather and allied products.....	1.543	101.3	101.3	1.3	0.1	0.1	0.1	0.0
32	MANUFACTURED GOODS, PART 2.....	17.545	101.3	104.7	3.9	1.0	-0.1	-1.0	3.4
321	Wood products.....	1.244	89.7	89.3	-11.3	-0.1	1.0	-1.2	-0.4
322	Paper.....	1.421	104.1	104.1	2.7	-0.1	-1.3	0.2	0.0
324	Petroleum and coal products.....	3.814	91.8	104.5	4.6	2.5	-3.4	-3.4	13.8
325	Chemicals.....	8.052	107.3	108.0	6.6	1.0	1.5	-0.3	0.7
326	Plastics and rubber products.....	1.759	103.2	103.5	2.9	0.1	-0.1	-0.2	0.3
327	Nonmetallic mineral products.....	1.145	104.4	104.5	3.9	0.1	0.9	0.1	0.1
33	MANUFACTURED GOODS, PART 3.....	55.516	103.6	103.8	3.0	0.3	0.1	-0.2	0.2
331	Primary metals.....	5.398	135.5	138.4	25.9	1.6	1.0	-1.3	2.1
332	Fabricated metal products, nesoi.....	2.599	105.4	106.0	4.0	0.3	0.6	-0.7	0.6
333	Machinery, except electrical.....	6.935	104.3	104.4	3.3	0.5	0.8	0.4	0.1
334	Computer and electronic products.....	15.006	96.1	95.8	-3.3	-0.1	-0.7	-0.6	-0.3
335	Electrical equipment, appliances, and components....	3.790	104.9	105.0	4.2	0.3	1.2	-0.1	0.1
336	Transportation equipment.....	15.160	101.0	101.0	1.1	0.0	0.1	0.2	0.0
337	Furniture and fixtures.....	1.533	101.0	101.2	1.2	0.0	0.3	0.0	0.2
339	Miscellaneous manufactured commodities.....	5.095	105.7	105.9	5.3	0.2	0.0	0.4	0.2

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
 n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
 March 2006-March 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance February 2007 <u>1/</u>	Index		Percent Change				
			February 2007	March 2007	Annual	Monthly			
					March 2006 to March 2007	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007
	Nonmanufactured Articles.....	6.190	115.0	116.7	14.7	2.3	-2.1	3.6	1.5
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	4.508	121.5	125.0	23.8	2.7	-0.5	3.1	2.9
111	Agricultural products.....	4.094	123.1	126.7	26.8	2.9	-0.5	3.1	2.9
21	OIL, GAS, MINERALS AND ORES.....	1.682	100.6	98.5	-4.6	1.0	-6.4	5.1	-2.1
211	Oil and gas.....	0.600	103.4	95.4	21.7	0.7	-14.4	16.4	-7.7
212	Minerals and ores.....	1.082	99.3	100.3	-12.5	1.2	-2.1	-0.2	1.0
	Manufactured Articles.....	90.417	103.6	104.1	3.1	0.2	0.4	0.4	0.5
31	MANUFACTURED GOODS, PART 1.....	6.703	106.9	107.8	8.5	1.0	1.5	1.6	0.8
311	Food and kindred products.....	4.099	111.9	113.3	14.4	1.6	2.4	2.5	1.3
312	Beverages and tobacco products.....	0.489	101.1	101.8	2.1	0.0	1.2	0.2	0.7
313	Textiles and fabrics.....	0.976	98.2	98.5	-1.0	0.0	0.0	0.1	0.3
315	Apparel and accessories.....	0.562	100.1	100.1	0.1	0.0	0.0	0.0	0.0
32	MANUFACTURED GOODS, PART 2.....	22.206	105.5	106.8	4.8	0.3	0.4	0.7	1.2
321	Wood products.....	0.558	107.5	107.6	6.4	1.3	-0.2	1.5	0.1
322	Paper.....	2.115	108.3	108.2	5.9	0.0	0.0	0.6	-0.1
324	Petroleum and coal products.....	2.244	106.1	114.3	5.3	3.9	-5.5	3.1	7.7
325	Chemicals.....	13.981	105.1	105.9	4.9	-0.4	1.4	0.4	0.8
326	Plastics and rubber products.....	2.341	104.2	103.9	2.2	-0.1	0.6	0.3	-0.3
327	Nonmetallic mineral products.....	0.860	105.9	105.9	6.9	1.6	1.0	0.6	0.0
33	MANUFACTURED GOODS, PART 3.....	61.508	102.5	102.7	1.9	0.1	0.2	0.1	0.2
331	Primary metals.....	4.059	118.2	121.7	14.2	0.4	-0.9	0.8	3.0
332	Fabricated metal products, nesoi.....	2.772	109.1	109.7	5.8	0.4	0.6	0.6	0.5
333	Machinery, except electrical.....	12.202	104.0	104.1	3.2	0.2	0.8	0.2	0.1
334	Computer and electronic products.....	17.390	96.5	96.2	-3.2	-0.2	-0.5	-0.3	-0.3
335	Electrical equipment, appliances, and components...	3.619	103.4	103.5	2.5	0.3	0.5	0.3	0.1
336	Transportation equipment.....	16.646	103.5	103.5	2.5	0.2	0.7	0.1	0.0
339	Miscellaneous manufactured commodities.....	4.479	102.9	103.1	3.1	-0.2	0.9	-0.1	0.2

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
 n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
March 2006-March 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance February 2007 1/	Index		Percent Change				
			February 2007	March 2007	Annual	Monthly			
					March 2006 to March 2007	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.199	122.3	123.4	5.5	-0.7	0.9	1.8	0.9
02	Meat and edible meat offal.....	0.317	142.7	142.6	3.3	-1.1	0.0	0.8	-0.1
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.614	99.6	102.0	7.0	-0.6	2.5	1.6	2.4
II	VEGETABLE PRODUCTS.....	1.180	126.3	124.2	15.4	3.3	1.7	-2.5	-1.7
07	Edible vegetables, roots, and tubers.....	0.332	186.6	179.2	33.1	9.6	6.3	-2.5	-4.0
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.327	82.2	82.0	0.6	2.6	-1.8	-6.9	-0.2
09	Coffee, tea, mate and spices.....	0.247	137.8	135.2	11.6	1.2	1.3	-0.9	-1.9
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.109	121.9	122.2	3.2	0.3	1.3	0.4	0.2
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.272	120.1	121.3	4.7	0.8	0.3	0.1	1.0
22	Beverages, spirits, and vinegar.....	0.807	110.4	110.4	0.9	0.0	0.2	-0.1	0.0
V	MINERAL PRODUCTS.....	18.337	190.5	205.9	2.3	4.4	-7.0	1.0	8.1
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	17.930	189.4	205.1	2.1	4.5	-7.2	0.9	8.3
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.372	121.2	122.1	7.6	1.2	1.9	0.1	0.7
28	Inorganic chemicals.....	0.891	191.3	195.5	29.5	4.0	5.3	1.6	2.2
29	Organic chemicals.....	2.738	124.1	125.4	9.4	1.3	1.6	-0.3	1.0
30	Pharmaceutical products.....	2.076	107.9	107.5	-0.1	0.6	2.2	-0.4	-0.4
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.184	101.6	101.9	1.1	0.1	0.3	-0.4	0.3
33	Essential oils and resinoids (Dec. 2001=100).....	0.405	106.9	108.3	1.8	0.3	-0.2	-3.3	1.3
38	Miscellaneous chemical products.....	0.437	95.3	95.3	3.9	0.0	-0.1	1.1	0.0
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	3.029	120.9	120.6	2.0	-0.8	0.0	0.7	-0.2
39	Plastics and articles thereof.....	1.951	117.4	117.1	-0.1	-0.8	-0.4	-0.1	-0.3
40	Rubber and articles thereof.....	1.078	127.9	127.5	5.9	-0.8	0.6	2.2	-0.3
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.615	105.8	105.7	1.7	0.0	0.0	0.1	-0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.534	105.7	105.8	2.0	0.0	0.0	0.0	0.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.310	110.3	109.8	-10.5	-0.1	0.8	-1.3	-0.5
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.613	108.3	108.3	2.5	-0.1	-0.9	0.2	0.0
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.109	105.0	105.0	0.1	-0.2	-0.9	0.0	0.0
49	Printed matter.....	0.285	114.6	114.9	1.8	-0.1	0.1	-0.1	0.3
XI	TEXTILE AND TEXTILE ARTICLES.....	5.602	101.2	101.7	1.2	0.0	0.2	-0.1	0.5
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.010	100.2	100.3	0.4	0.0	0.1	-0.1	0.1
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.251	99.7	100.7	1.1	0.0	0.6	-0.3	1.0
63	Made-up or worn textile articles.....	0.551	94.4	94.4	0.9	-0.1	0.0	0.1	0.0
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.285	101.3	101.6	1.5	0.1	0.2	0.1	0.3
64	Footwear and parts of such articles.....	1.089	101.5	101.5	0.9	0.1	0.1	0.1	0.0

See footnotes at end of table



Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
March 2006-March 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			February 2007	March 2007	Annual	Monthly			
					March 2006 to March 2007	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.994	109.0	109.4	3.6	0.0	0.4	-0.1	0.4
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.350	102.7	102.8	0.8	-1.0	0.6	0.0	0.1
69	Ceramic products.....	0.312	114.1	114.5	4.1	0.6	0.4	-0.2	0.4
70	Glass and glassware.....	0.332	109.1	109.8	5.9	0.4	0.2	-0.3	0.6
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.925	130.6	132.9	18.2	2.2	0.6	1.7	1.8
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.570	161.6	163.6	16.4	0.6	0.1	-1.1	1.2
72	Iron and steel.....	1.509	187.1	192.2	22.6	-0.8	0.1	1.7	2.7
73	Articles of iron or steel.....	1.501	126.5	126.9	2.5	0.2	0.1	0.2	0.3
74	Copper and articles thereof.....	0.747	235.8	237.0	20.0	-1.7	-5.7	-11.8	0.5
76	Aluminum and articles thereof.....	1.171	146.8	146.1	6.7	2.6	1.5	-0.9	-0.5
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.370	107.9	107.9	0.7	0.3	0.2	0.1	0.0
83	Miscellaneous articles of base metal.....	0.500	125.6	125.9	8.0	1.1	0.3	0.8	0.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	25.415	88.0	87.9	-0.2	0.0	0.1	-0.2	-0.1
84	Machinery and mechanical appliances; parts thereof	13.133	88.5	88.3	-0.1	0.2	0.1	-0.2	-0.2
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	12.282	87.6	87.6	-0.2	-0.1	-0.1	0.0	0.0
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.163	105.6	105.6	1.1	-0.1	0.1	0.2	0.0
87	Motor vehicles and their parts.....	12.157	104.8	104.8	0.9	0.0	0.1	0.1	0.0
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.890	107.8	107.8	1.9	-0.2	0.2	0.1	0.0
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.094	98.9	99.0	-0.1	0.2	-0.1	-0.8	0.1
90	Optical, photographic, measuring and medical instruments.....	2.747	97.1	97.3	-0.8	0.1	-0.1	-1.0	0.2
91	Clocks and watches and parts thereof.....	0.254	115.3	116.0	5.9	1.9	0.2	-0.2	0.6
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.970	100.7	100.8	1.5	0.1	0.4	-0.1	0.1
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.258	104.2	104.4	1.6	0.1	0.2	-0.1	0.2
95	Toys, games and sports equipment; parts and accessories thereof.....	1.494	95.8	95.7	0.9	0.2	0.0	0.0	-0.1
96	Miscellaneous manufactured articles.....	0.219	106.4	106.6	4.8	0.1	4.2	0.1	0.2

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
March 2006-March 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance February 2007 1/	Index		Percent Change				
			February 2007	March 2007	Annual	Monthly			
					March 2006 to March 2007	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.514	143.0	147.8	18.9	0.4	2.5	5.6	3.4
02	Meat & edible meat offal (Dec. 2006=100).....	0.755	109.3	113.6	n.a.	n.a.	4.3	4.8	3.9
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.416	121.6	124.4	1.7	0.8	-0.3	2.3	2.3
II	VEGETABLE PRODUCTS.....	4.139	155.9	160.6	28.8	2.7	-0.5	2.8	3.0
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.649	113.8	112.4	4.5	6.1	0.0	0.9	-1.2
10	Cereals.....	1.871	177.3	183.8	41.5	2.3	-4.5	6.1	3.7
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.055	144.9	146.8	19.9	0.7	-1.0	7.7	1.3
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.319	119.9	120.4	8.0	1.1	2.1	0.9	0.4
21	Miscellaneous edible preparations.....	0.424	110.3	110.3	2.1	0.0	0.5	0.0	0.0
23	Residues and waste from the food industries; prepared animal feed.....	0.500	145.1	144.7	15.9	4.4	1.7	2.2	-0.3
V	MINERAL PRODUCTS.....	4.113	222.3	230.0	5.0	1.6	-5.2	3.4	3.5
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	3.395	208.4	216.2	8.0	1.1	-5.3	6.0	3.7
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	11.611	125.4	126.9	6.5	-0.2	1.1	0.2	1.2
28	Inorganic chemicals.....	1.141	152.3	154.0	6.4	-3.0	-0.9	1.7	1.1
29	Organic chemicals.....	3.649	137.8	141.6	9.0	-0.6	-0.1	0.0	2.8
30	Pharmaceutical products.....	2.533	113.4	112.9	4.5	0.9	1.9	-0.1	-0.4
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.600	113.1	119.7	10.5	1.3	0.7	-0.3	5.8
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.690	116.5	116.4	4.0	0.3	1.0	0.2	-0.1
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.408	109.8	109.9	0.9	-1.0	0.3	0.1	0.1
38	Miscellaneous chemical products.....	1.695	119.0	119.0	6.6	0.4	4.4	0.3	0.0
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.423	128.3	127.9	0.5	-0.4	1.1	0.4	-0.3
39	Plastics and articles thereof.....	4.349	124.4	124.3	-0.2	-0.5	1.1	0.4	-0.1
40	Rubber and articles thereof.....	1.074	144.5	143.2	3.5	0.0	1.7	-0.1	-0.9
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.496	125.5	125.5	8.6	1.8	0.9	1.1	0.0
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.733	111.8	112.0	5.3	-0.3	0.0	2.2	0.2
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.708	109.8	110.0	7.2	0.3	0.7	1.6	0.2
47	Woodpulp and recovered paper.....	0.687	115.1	115.4	22.9	2.9	2.8	5.9	0.3
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.454	107.3	107.5	5.2	0.1	0.1	0.2	0.2
49	Printed material.....	0.567	113.1	113.3	-2.8	-1.7	0.2	-0.1	0.2
XI	TEXTILE AND TEXTILE ARTICLES.....	2.464	102.3	102.6	1.1	0.6	0.4	-0.2	0.3
52	Cotton, including yarns and woven fabrics thereof.....	0.666	93.8	94.5	1.9	2.4	0.4	-1.1	0.7

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
March 2006-March 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance February 2007 1/	Index		Percent Change				
			February 2007	March 2007	Annual March 2006 to March 2007	Monthly			
						Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.814	108.5	108.2	4.8	1.2	0.8	2.1	-0.3
70	Glass and glassware.....	0.432	95.9	95.9	0.9	0.3	0.1	0.0	0.0
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	3.712	167.1	171.9	37.9	7.6	7.9	5.5	2.9
XV	BASE METALS AND ARTICLES OF BASE METALS.....	5.839	158.6	162.3	14.3	0.4	-0.6	0.6	2.3
72	Iron and steel.....	1.430	182.0	192.3	19.8	0.6	-1.3	2.2	5.7
73	Articles of iron or steel.....	1.410	141.4	142.2	7.2	0.3	1.1	0.8	0.6
74	Copper and articles thereof.....	0.645	226.0	232.0	22.0	-3.4	-6.9	-1.4	2.7
76	Aluminum and articles thereof.....	1.058	148.0	148.3	12.3	3.9	-0.1	-0.3	0.2
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.409	113.9	113.9	3.4	0.0	1.2	0.2	0.0
83	Miscellaneous articles of base metal.....	0.408	126.3	126.3	4.6	0.3	0.2	1.2	0.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	32.167	93.9	93.8	0.1	0.0	0.0	0.0	-0.1
84	Machinery and mechanical appliances; parts thereof	18.479	102.5	102.5	1.5	-0.1	0.3	0.0	0.0
85	Electrical machinery and equipment and parts and accessories thereof.....	13.688	84.5	84.3	-1.5	0.1	-0.4	0.0	-0.2
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.899	113.2	113.1	1.8	0.3	0.4	0.2	-0.1
87	Motor vehicles and their parts.....	8.971	105.4	105.4	0.9	0.2	0.1	0.1	0.0
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.265	103.2	103.4	1.4	0.0	1.0	-0.4	0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.441	102.5	102.7	2.1	-0.2	1.1	0.0	0.2
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.805	112.5	112.9	6.3	0.7	1.4	-0.1	0.4
95	Toys, games and sports equipment; parts and accessories thereof.....	0.474	85.9	86.0	-9.1	-2.0	-3.9	-0.1	0.1

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin  
 March 2006-March 2007 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports <sup>1/</sup>	Index		Percent Change				
		February 2007	March 2007	Annual		Monthly		
				March 2006 to March 2007	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007
<u>2/</u> Industrialized Countries.....	44.813	116.4	117.9	3.9	0.4	-0.2	0.2	1.3
Nonmanufactured Articles.....	4.582	177.4	187.9	9.9	7.4	-8.7	5.1	5.9
Manufactured Articles.....	39.766	111.5	112.3	3.0	-0.4	0.8	-0.4	0.7
<u>3/</u> Other Countries.....	55.204	110.5	112.2	1.3	0.9	-1.8	0.6	1.5
Nonmanufactured Articles.....	11.023	179.2	188.4	-1.7	3.7	-6.6	0.4	5.1
Manufactured Articles.....	43.982	100.9	101.5	2.1	0.1	-0.5	0.7	0.6
Canada.....	17.052	128.6	130.6	4.1	1.6	-1.2	0.8	1.6
Nonmanufactured Articles.....	3.871	181.0	192.0	12.1	7.4	-8.3	5.5	6.1
Manufactured Articles.....	12.851	119.1	119.3	1.8	0.0	0.8	-0.5	0.2
<u>4/</u> European Union.....	17.908	120.7	121.2	3.0	0.0	0.7	0.2	0.4
Nonmanufactured Articles.....	0.389	188.0	199.4	-5.7	1.3	-9.0	3.9	6.1
Manufactured Articles.....	17.406	119.2	119.5	3.0	0.0	0.9	0.1	0.3
France (Dec. 2003=100).....	1.888	107.6	107.4	4.6	0.8	1.4	0.3	-0.2
Germany (Dec. 2003=100).....	5.008	106.1	106.5	4.2	0.4	0.7	-0.1	0.4
United Kingdom (Dec. 2003=100).....	2.845	115.8	116.9	0.9	0.3	-0.5	0.6	0.9
<u>5/</u> Latin America.....	17.619	133.5	136.0	1.5	0.5	-1.8	-0.4	1.9
Nonmanufactured Articles.....	4.822	185.5	195.3	-0.1	4.0	-6.9	1.1	5.3
Manufactured Articles.....	12.721	125.0	125.7	2.0	-0.9	0.3	-1.0	0.6
Mexico (Dec. 2003=100).....	10.163	118.2	119.8	4.5	0.2	-0.4	0.0	1.4
<u>6/</u> Pacific Rim (Dec. 2003=100).....	33.452	98.2	98.2	-0.4	0.1	-0.4	0.1	0.0
China (Dec. 2003=100).....	14.941	97.1	97.3	-0.6	0.0	-0.1	-0.1	0.2
Japan.....	8.308	93.8	93.9	-0.7	0.0	-0.1	-0.2	0.1
<u>7/</u> Asian NICs.....	6.124	88.7	88.7	-0.1	0.1	-0.6	0.1	0.0
<u>8/</u> ASEAN (Dec. 2003=100).....	5.993	97.0	96.8	-0.2	0.1	-1.4	0.3	-0.2
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.765	163.3	171.5	2.3	2.5	-4.0	1.3	5.0

1 Percentage of trade figures are based on 2005 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and Asia Newly Industrialized Countries (see footnote 7).

7 Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services  
 March 2006-March 2007 2000=100, unless otherwise noted

Description	Relative importance	Index		Percent Change				
		February 2007	March 2007	Annual	Monthly			
				March 2006 to March 2007	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007
<b>AIR FREIGHT</b>								
Import Air Freight.....	100.000	130.8	130.7	0.8	1.0	0.8	-1.1	-0.1
Europe (Dec. 2003=100).....	27.874	129.1	129.4	7.2	1.8	2.6	-1.4	0.2
Asia.....	61.236	113.9	113.7	-3.2	0.5	0.2	-1.2	-0.2
Export Air Freight.....	100.000	117.0	117.0	3.0	0.1	1.6	-1.3	0.0
Europe (Dec. 2006=100).....	39.347	101.2	101.2	n.a.	n.a.	1.5	-0.3	0.0
Inbound Air Freight.....	100.000	126.6	126.6	1.6	0.6	0.7	-1.1	0.0
Europe (Dec. 2003=100).....	29.768	125.1	125.5	7.1	1.1	2.6	-1.3	0.3
Asia.....	57.484	109.1	109.0	-1.8	0.3	-0.2	-1.2	-0.1
Outbound Air Freight.....	100.000	112.4	112.3	-1.1	-0.4	-0.4	-0.8	-0.1
Europe (Dec. 2003=100).....	41.827	126.7	126.6	-0.6	0.0	-1.0	-0.7	-0.1
Asia.....	40.691	103.0	102.9	-2.8	-0.8	-0.3	-0.8	-0.1
<b>AIR PASSENGER FARES</b>								
Import Air Passenger Fares.....	100.000	122.8	122.9	7.0	3.3	-2.1	0.0	0.1
Europe.....	41.970	118.0	118.6	10.5	0.1	0.7	2.8	0.5
Asia.....	25.054	113.0	113.3	4.2	18.1	-9.9	-3.1	0.3
Latin America/Caribbean.....	13.947	123.7	123.7	9.8	3.2	-0.7	0.4	0.0
Export Air Passenger Fares.....	100.000	139.1	140.2	7.2	0.9	3.2	-1.8	0.8
Europe.....	29.960	162.6	164.8	12.9	0.8	1.7	-1.5	1.4
Asia.....	31.121	110.5	109.7	-1.3	0.1	5.5	-3.3	-0.7
Latin America/Caribbean.....	22.050	166.1	168.0	16.0	1.9	5.4	-0.1	1.1
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	118.2	119.5	8.1	1.6	3.1	-3.3	1.1
Europe (Dec. 2003=100).....	37.722	116.0	117.9	13.1	1.6	0.5	-1.1	1.6
Asia (Dec. 2003=100).....	29.224	105.2	106.8	-0.4	2.2	4.8	-6.5	1.5
Latin America/Caribbean (Dec. 2003=100).....	14.700	130.7	129.1	14.1	1.4	6.4	-0.5	-1.2
Canada (Dec. 2003=100).....	8.043	159.0	159.5	4.4	1.5	-2.6	-0.7	0.3
Outbound Air Passenger Fares (Dec. 2003=100).....	100.000	119.4	119.3	7.9	1.4	-0.5	0.6	-0.1
Europe (Dec. 2003=100).....	38.214	122.5	122.8	10.0	-0.2	1.0	2.3	0.2
Asia (Dec. 2003=100).....	22.445	107.2	107.1	4.5	6.9	-5.8	-0.6	-0.1
Latin America/Caribbean (Dec. 2003=100).....	23.475	114.8	114.7	7.1	0.8	0.4	0.4	-0.1
Canada (Dec. 2003=100).....	6.843	168.0	168.0	14.9	1.2	-0.1	1.4	0.0
<b>CRUDE OIL TANKER FREIGHT</b>								
<u>2/</u> Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	-2.3	1.0	n.a.	n.a.
<b>OCEAN LINER FREIGHT</b>								
Inbound Ocean Liner Freight.....	100.000	113.0	112.6	-10.2	-0.1	-0.7	-0.2	-0.4
U.S. East Coast.....	56.204	117.1	116.4	-8.1	-0.1	-0.3	-1.0	-0.6
From Atlantic.....	24.596	116.0	114.2	-13.4	0.0	-0.3	-1.4	-1.6
From Pacific.....	23.025	121.4	121.5	-0.7	-0.1	0.1	-1.1	0.1
U.S. West Coast.....	43.796	111.1	111.3	-11.1	0.0	-1.3	0.8	0.2

1 Relative importance figures are based on 2005 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 9 U.S. Export Price Indexes and Percent Changes for Travel and Tourism Services  
February 2006-February 2007 December 2006=100, unless otherwise noted

Description	Relative importance  January 2007 <u>1/</u>	Index		Percent Change				
		January 2007	February 2007	Annual	Monthly			
				Feb. 2006 to Feb. 2007	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007
Export Travel and Tourism.....	100.000	100.4	102.8	n.a.	n.a.	n.a.	0.4	2.4
From Europe.....	39.492	100.6	103.6	n.a.	n.a.	n.a.	0.6	3.0
From Asia.....	31.739	98.9	100.4	n.a.	n.a.	n.a.	-1.1	1.5
From Latin America/Caribbean.....	15.530	101.5	104.5	n.a.	n.a.	n.a.	1.5	3.0
From Canada.....	8.890	102.9	105.2	n.a.	n.a.	n.a.	2.9	2.2

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

**Import Price Indexes** -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Services Price Indexes** -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The Travel and Tourism Indexes are calculated from a subset of BLS Consumer Price Index data, and the publication of these indexes is lagged one month. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

**Mailing List** -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

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