

# Hurricane Katrina

## Louisiana

### Infrastructure Funds Overview

As of February 22, 2006

	Parameter	Amount Expected	Amount To Date	Change	Percent Complete
<b>KATRINA</b>	Money Obligated	\$6,710,000,000	\$1,351,444,921	—	20.1%
	Project Worksheets	12,500	2,915	80	23.3%
<b>RITA</b>	Money Obligated	\$675,500,000	\$65,723,340	\$1,146,560	9.7%
	Project Worksheets	3,400	1332	51	39.2%

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## Economic Impact

- ✓ Insurance Losses: Estimated at \$20.8 billion
- ✓ Destroyed Motor Vehicles
  - Estimated at 300,000 to 350,000
- ✓ Direct Tourism Dollars Lost: \$1 billion by Dec. 31
- ✓ LA Department of Revenue is reporting a loss of \$1 billion for 2005
- ✓ Businesses Damaged or Destroyed - nearly 71,000
  - 4 in 10 of the state's businesses were damaged or destroyed by the storms (SBA)
  - 90% of the affected businesses are small businesses
  - Represents about 30% of State's total economy