

AGENDA DOCUMENT NO. 01-21
APPROVED MARCH 29, 2001

MINUTES OF AN OPEN MEETING
OF THE
FEDERAL ELECTION COMMISSION

THURSDAY, MARCH 15, 2001

PRESENT: Danny L. McDonald, Chairman, presiding
 David M. Mason, Vice Chairman
 Karl J. Sandstrom, Commissioner
 Bradley A. Smith, Commissioner
 Scott E. Thomas, Commissioner
 Darryl R. Wold, Commissioner
 James A. Pehrkon, Staff Director
 N. Bradley Litchfield, Associate General
 Counsel for Policy, representing
 Lois G. Lerner, Acting General Counsel
 Mary W. Dove, Secretary of
 the Commission

Chairman Danny L. McDonald called the Federal Election Commission to order in an open meeting at 10:05 A.M. on Thursday, March 15, 2001, with a quorum present.

I. CORRECTION AND APPROVAL OF MINUTES

Minutes for March 8, 2001

Agenda Document No. 01-19

Chairman McDonald recognized Vice Chairman Mason, who

MOVED to approve the minutes for the Open Meeting of Thursday, March 8, 2001, as submitted in Agenda Document No. 01-19.

The motion carried on the vote of 6-0 with Commissioners Mason, McDonald, Sandstrom, Smith, Thomas, and Wold voting affirmatively.

II. DRAFT ADVISORY OPINION 2000-30

Pac.com by counsel, Ronald B. Turovsky

Agenda Documents No. 01-18
and No. 01-18-A

Chairman McDonald recognized Mr. Jonathan Levin of the General Counsel's staff who presented draft Advisory Opinion 2000-30 concerning application of the Federal Election Campaign Act of 1971, as amended ("the Act"), and Commission regulations to the receipt by a nonconnected political committee of contributions from individuals in the form of stock, some of which is not publicly traded.

Chairman McDonald recognized Vice Chairman Mason, who

MOVED to suspend the rules on the timely submission of agenda documents in order to consider Agenda Document No. 01-18-A.

The motion carried on the vote of 6-0.

II. DRAFT ADVISORY OPINION 2000-30
(continued)

Vice Chairman Mason presented an overview of his alternative draft, which was submitted as Agenda Document No. 01-18-A.

A discussion followed.

Chairman McDonald recognized Commissioner Smith, who

MOVED to approve draft Advisory Opinion 2000-30, as set forth in Agenda Document No. 01-18, subject to the following amendment:

Page 4, Line 19, insert a new sentence after the word "contributor" which reads:

"The securities account described in your request does not qualify as a depository account."

The motion carried on the vote of 5-1 with Commissioners McDonald, Sandstrom, Smith, Thomas, and Wold voting affirmatively. Commissioner Mason objected.

III. ADMINISTRATIVE MATTERS

There was a discussion of future meeting
dates.

Chairman McDonald recognized Vice Chairman
Mason, who

MOVED to cancel the open meeting
scheduled for Thursday, April 12,
2001.


The motion carried on the vote of 6-0.

The meeting adjourned at 11:15 A.M.

Signed:


Danny L. McDonald
Chairman

Attest:


Mary W. Dove
Secretary of the
Commission

