

**Functional Series [600](#)
Budget and Finance**

INTERIM UPDATE 05-08

SUBJECT: ADS 636, Advances To For-Profit Organizations For Contracts, Grants And Cooperative Agreements

NEW MATERIAL: This policy notice asserts that the Procurement Executive must approve advances to for-profit contractors where the total value of the advances outstanding at any given point during the contract period is projected to be more than \$50,000. This approval is made in consultation with the CFO and CFO concurrence is required.

EFFECTIVE DATE: 05/31/2005

POLICY

USAID/General Notice
M/MPI
06/06/2005

Subject: ADS 636, Advances To For-Profit Organizations For Contracts, Grants And Cooperative Agreements

This change will be incorporated into the next revision of ADS 636. While it still makes the Procurement Executive the approving official for advances to for-profit contractors, the Chief Financial Officer (CFO) involvement will change from a consultant to providing concurrence on approving the advance.

The Procurement Executive must approve advances to for-profit contractors where the total value of the advances outstanding at any given point during the contract period is projected to be more than \$50,000. This approval is made in consultation with the CFO and CFO concurrence is required.

Point of Contact: Any questions concerning this Notice may be directed to Shawn Barrett, M/MPI, (202) 712-0519.

Notice 0623

| File Name | Notice Date | Effective Date | Editorial Revision Date | ADS CD No. | Remarks |
|----------------------|-------------|----------------|-------------------------|------------|--|
| IU6_0508_060805_cd40 | 06/06/2005 | 05/31/2005 | | CD 40 | This IU will remain valid until it is incorporated into ADS 636. |

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