



Mineral Industry Surveys

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GOLD IN NOVEMBER 2007

U.S. mines produced 21,800 kilograms (kg) of gold in November, 13% more than the revised October gold production of 19,400 kg, according to the U.S. Geological Survey. The daily production rate of gold in November was 728 kg, 17% more than the October average rate of 625 kg and 7% more than the 2006 annual average daily production rate of 680 kg.

Engelhard Industries' gold price reached \$843.18 per troy ounce on November 8; this was the highest price since the all-time-high price of \$850 per troy ounce on January 21, 1980. The November average price of \$807.97 per troy ounce was 7% higher than the October average price of \$756.54 per troy ounce.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED STATES,
BY STATES¹

(Kilograms)

	Nevada	Other States ²	Total
2006:			
November	19,500	3,340	22,900
December	22,600	3,650	26,300
January-December	202,000	45,800	248,000
2007:			
January	15,000	3,660 ^r	18,600 ^r
February	14,800	3,930 ^r	18,800 ^r
March	15,500	3,440 ^r	18,900 ^r
April	15,100	4,370 ^r	19,400 ^r
May	16,700	4,640 ^r	21,300 ^r
June	17,300	4,390 ^r	21,700 ^r
July	15,400 ^r	4,390 ^r	19,800 ^r
August	16,200 ^r	4,410 ^r	20,700 ^r
September	16,800 ^r	3,920 ^r	20,700 ^r
October	15,000 ^r	4,410 ^r	19,400 ^r
November	17,500	4,350	21,800
January-November	175,000	45,900	221,000

^rRevised

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, and Utah.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

Engelhard Industries:	
2006:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	605.83
2007:	
October	
Low/date	727.38/4
High/date	791.49/31
Average	756.54
November	
Low/date	780.82/19
High/date	843.18/8
Average	807.82
Year to date:	
Low/date	610.08 Jan. 10
High/date	843.18 Nov. 8
Average	689.04
Handy and Harman:	
2006, Average	604.00
2007:	
October	749.73
November	806.68
Year to date	686.85
London Final:	
2006, Average	604.33
2007:	
October	749.73
November	806.50
Year to date	686.55

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2006	1,090	125,000	136,000	263,000	43,000	1,460	122,000
2007:							
August	--	3,020	9,000	12,000	3,280	80	31,200
September	223	3,240	11,200	14,600	3,790	59	23,900
October:							
Brazil	--	--	238	238	--	--	--
Canada	174	--	5,970	6,150	160	4	--
Chile	--	871	--	871	--	--	--
Colombia	--	991	306	1,300	792	--	--
Costa Rica	--	84	--	84	30	--	--
Dominican Republic	--	--	--	--	1,590	11	--
El Salvador	--	--	--	--	150	--	--
Guatemala	--	216	--	216	27	--	--
Honduras	--	89	--	89	261	--	--
Mexico	--	948	1,570	2,520	1,190	92	--
Netherlands	--	--	--	--	--	--	5,600
Panama	--	58	--	58	134	--	--
Peru	--	327	991	1,320	--	--	--
Other	2	244	460	706	182	20	2,800
Total	176	3,830	9,540	13,500	4,510	128	8,400
Year to date	791	46,000	98,900	145,000	35,800	1,010	129,000
Exports:							
2006	2,690	159,000	228,000	389,000	567,000	1,320	1,460,000
2007:							
August	191	10,500	47,200	57,800	42,400	340	142,000
September	423	10,700	30,400	41,500	76,600	220	195,000
October:							
Belgium	--	--	--	--	5,100	--	--
Canada	2	(5)	57	59	12,600	6	36,900
China	--	--	--	--	--	--	55,400
Dominican Republic	--	--	--	--	--	--	8,710
Germany	--	--	--	--	37,900	3	761
India	38	--	995	1,030	--	--	--
Israel	--	--	--	--	--	--	575
Korea, Republic of	--	--	--	--	--	--	332
Mexico	139	--	662	801	--	--	10,300
Singapore	--	--	--	--	--	7	56,200
Switzerland	--	8,240	11,500	19,700	--	1	--
Taiwan	--	--	--	--	--	1	8,330
United Kingdom	6	4	15,400	15,400	29,000	174	1,730
Other	55	--	200	255	69	22	26,800
Total	240	8,240	28,800	37,200	84,700	214	206,000
Year to date	2,880	100,000	355,000	458,000	526,000	2,750	1,570,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also move in both directions between U.S. market and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵Less than ½ unit.

Source: U.S. Census Bureau.