



# Mineral Industry Surveys

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## GOLD IN SEPTEMBER 2007

U.S. mines produced 20,800 kilograms (kg) of gold in September, 6% more than the August gold production of 19,600 kg, according to the U.S. Geological Survey. The daily production rate of gold in September was 693 kg, 10% more

than the August average rate of 632 kg and 2% more than the 2006 annual average daily production rate of 680 kg.

Engelhard Industries' gold price for September averaged \$716.66 per troy ounce, 7% higher than the August average price of \$667.25 per troy ounce.

TABLE 1  
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED STATES, BY STATE<sup>1</sup>

(Kilograms)

	Nevada	Other States <sup>2</sup>	Total
<u>2006:<sup>P</sup></u>			
September	16,300	3,850	20,200
October	18,800	3,880	22,700
November	19,500	3,340	22,900
December	22,600	3,650	26,300
January-December	<u>202,000</u>	<u>45,800</u>	<u>248,000</u>
<u>2007:</u>			
January	15,000	3,440	18,400
February	14,800	3,740	18,600
March	15,500	3,660	19,100
April	15,100	4,210	19,300
May	16,700	4,560	21,200
June	17,300	4,230	21,500
July	15,600	4,280	19,900
August	15,300	4,270	19,600
September	16,900	3,850	20,800
January-September	<u>142,000</u>	<u>36,200</u>	<u>178,000</u>

<sup>P</sup>Preliminary.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2  
GOLD PRICES

(Dollars per troy ounce)

<u>Engelhard Industries:</u>	
2006:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	605.83
2007:	
August:	
Low/date	659.26/17
High/date	677.29/8
Average	667.25
September:	
Low/date	680.55/4
High/date	744.91/28
Average	716.66
Year to date:	
Low/date	610.08 Jan. 10
High/date	744.91 Sept. 28
Average	668.35
<u>Handy and Harman:</u>	
2006, average	604.00
2007:	
August	665.21
September	714.79
Year to date	666.55
<u>London Final:</u>	
2006, average	604.33
2007:	
August	665.41
September	712.65
Year to date	666.21

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS AND EXPORTS OF GOLD<sup>1</sup>

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates <sup>2</sup>	Doré and precipitates	Refined bullion <sup>3</sup>	Total <sup>4</sup>	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
<b>Imports for consumption:</b>							
2006	1,090	125,000	136,000	263,000	43,000	1,460	122,000
<b>2007:</b>							
June	210	5,780	7,640	13,600	2,640	70	29,700
July	9	3,340 <sup>r</sup>	18,200	21,500	3,710	93 <sup>r</sup>	1,290
<b>August:</b>							
Brazil	--	--	289	289	--	--	26,700
Canada	--	--	5,740	5,740	82 <sup>5</sup>	8	--
Chile	--	728 <sup>5</sup>	275	1,000	--	--	--
Colombia	--	750	143	892	428	--	--
Costa Rica	--	60 <sup>5</sup>	--	60	172 <sup>5</sup>	--	--
Dominican Republic	--	--	--	--	744 <sup>5</sup>	16	--
Ecuador	--	204	--	204	3 <sup>5</sup>	--	--
El Salvador	--	--	16	16	117	--	--
Germany	--	--	--	--	--	--	2,000
Guatemala	--	--	258	258	62 <sup>5</sup>	--	--
Honduras	--	285	--	285	250 <sup>5</sup>	--	--
Mexico	--	781	1,190	1,970	1,330 <sup>5</sup>	53 <sup>5</sup>	--
Netherlands	--	--	--	--	--	--	2,500
Nicaragua	--	112	22	134	46	--	--
Peru	--	--	705	705	--	--	--
United Kingdom	--	--	328	328	--	--	--
Other	--	95	36	131	48 <sup>5</sup>	3 <sup>5</sup>	1 <sup>5</sup>
Total	--	3,020	9,000	12,000	3,280	80	31,200
Year to date	391	39,000	78,200	118,000	27,500	820	96,300
<b>Exports:</b>							
2006	2,690	159,000	228,000	389,000	567,000	1,320	1,460,000
<b>2007:</b>							
June	266	14,200	47,200	61,600	27,400	560	187,000
July	106	6,600	33,300	40,000	30,300	384 <sup>r</sup>	179,000
<b>August:</b>							
Canada	--	1	13	14	10,500	50	23,200 <sup>5</sup>
China	--	--	--	--	--	--	67,800 <sup>5</sup>
Dominican Republic	7	--	--	7	--	10	12,100 <sup>5</sup>
Germany	24	--	--	24	9,520 <sup>5</sup>	64	--
Guatemala	10	--	--	10	139	--	--
Hong Kong	36	--	--	36	--	--	180
India	--	--	6,480	6,480	--	--	--
Israel	--	--	--	--	--	1	3,390 <sup>5</sup>
Japan	--	--	--	--	52	15	185
Malaysia	--	--	35	35	--	--	5,990 <sup>5</sup>
Mexico	75	--	557	632	--	--	5,370 <sup>5</sup>
Qatar	--	--	4	4	1,990	--	--
Singapore	--	--	--	--	--	--	13,400 <sup>5</sup>
Switzerland	--	10,400	26,200	36,600	--	--	--
Taiwan	--	--	--	--	--	--	7,090
Thailand	--	--	334	334	--	--	--
Turkey	--	--	--	--	--	57	2,400
United Arab Emirates	--	--	9,840	9,840	--	--	--
United Kingdom	--	2	3,680	3,690	20,200 <sup>5</sup>	136	653 <sup>5</sup>
Other	39	--	59	98	--	7 <sup>5</sup>	35
Total	191	10,500	47,200	57,800	42,400	340	142,000
Year to date	2,220	81,200	296,000	379,000	365,000	2,320	1,170,000

<sup>1</sup>Revised. -- Zero.

<sup>2</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>3</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>4</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>5</sup>"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

<sup>5</sup>All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.