



# Mineral Industry Surveys

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**For information, contact:**

Micheal W. George, Gold Commodity Specialist  
U.S. Geological Survey  
989 National Center  
Reston, VA 20192  
Telephone: (703) 648-4962, Fax: (703) 648-7757  
E-mail: [mgeorge@usgs.gov](mailto:mgeorge@usgs.gov)

Wanda G. Wooten (Data)  
Telephone: (703) 648-4980  
Fax: (703) 648-7975  
E-mail: [wwooten@usgs.gov](mailto:wwooten@usgs.gov)

**Internet:** <http://minerals.usgs.gov/minerals>

## GOLD IN AUGUST 2007

U.S. mines produced 19,600 kilograms (kg) of gold in August, slightly less than the revised July gold production of 19,900 kg, according to the U.S. Geological Survey. The daily production rate of gold in August was 632 kg, slightly lower than the revised July average rate of 640 kg and 6% lower than the revised 2006 annual average daily production rate of 680 kg.

Engelhard Industries' gold price for August peaked at \$677.29 per troy ounce on August 8 and averaged \$667.25 per troy ounce, slightly lower than the July average price of \$677.57 per troy ounce.

TABLE 1  
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED STATES,  
BY STATE<sup>1</sup>

(Kilograms)

	Nevada	Other States <sup>2</sup>	Total
<b>2006:<sup>p</sup></b>			
August	15,300 <sup>r</sup>	4,030	19,300 <sup>r</sup>
September	16,300 <sup>r</sup>	3,850	20,200 <sup>r</sup>
October	18,800 <sup>r</sup>	3,880	22,700 <sup>r</sup>
November	19,500 <sup>r</sup>	3,340	22,900 <sup>r</sup>
December	22,600 <sup>r</sup>	3,650	26,300 <sup>r</sup>
January-December <sup>r</sup>	202,000	45,800	248,000
<b>2007:</b>			
January	15,000	3,440	18,400
February	14,800	3,740	18,600
March	15,500	3,660	19,100
April	15,100	4,210 <sup>r</sup>	19,300
May	16,700	4,560	21,200
June	17,300	4,230 <sup>r</sup>	21,500 <sup>r</sup>
July <sup>r</sup>	15,600	4,280	19,900
August	15,300	4,270	19,600
January-August	125,000	23,800	158,000

<sup>p</sup>Preliminary. <sup>r</sup>Revised.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2  
GOLD PRICES

(Dollars per troy ounce)

Engelhard Industries:	
2006:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	605.83
2007:	
July:	
Low/date	650.51/6
High/date	686.11/24
Average	667.57
August:	
Low/date	659.26/17
High/date	677.29/8
Average	667.25
Year to date:	
Low/date	610.08 Jan. 10
High/date	693.23 Apr. 20
Average	662.31
Handy and Harman:	
2006, average	604.00
2007:	
July	665.83
August	665.21
Year to date	660.52
London Final:	
2006, average	604.33
2007:	
July	665.30
August	665.41
Year to date	660.40

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS AND EXPORTS OF GOLD<sup>1</sup>

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates <sup>2</sup>	Doré and precipitates	Refined bullion <sup>3</sup>	Total <sup>4</sup>	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2006	1,090	125,000	136,000	263,000	43,000	1,460	122,000
2007:							
May	76	6,080	5,120	11,300	3,230	97 <sup>r</sup>	6,990
June	210	5,780 <sup>r</sup>	7,640	13,600	2,640	70 <sup>r</sup>	29,700
July:							
Brazil	--	--	108	108	--	--	--
Canada	4	--	15,100	15,200	150 <sup>5</sup>	--	--
Chile	--	1,060 <sup>5</sup>	475	1,530	--	--	--
Colombia	--	534	234	768	815	--	--
Costa Rica	--	57 <sup>5</sup>	--	57	195 <sup>5</sup>	--	--
Dominican Republic	--	--	--	--	990 <sup>5</sup>	--	--
Ecuador	--	298	--	298	3 <sup>5</sup>	--	--
El Salvador	--	--	6	6	140	--	--
Guatemala	--	--	264	264	19 <sup>5</sup>	--	--
Honduras	--	276	--	276	148 <sup>5</sup>	--	--
Mexico	--	701	1,380	2,080	598 <sup>5</sup>	65 <sup>5</sup>	--
Nicaragua	--	140	14	154	--	--	--
Panama	--	162	47	209	26	--	--
Peru	--	--	381	381	--	--	--
Switzerland	--	--	93	93	--	9	--
United Kingdom	--	--	--	--	508	--	1,200
Other	5	109	31	145	121 <sup>5</sup>	20 <sup>5</sup>	85 <sup>5</sup>
Total	9	3,330	18,200	21,500	3,710	94	1,290
Year to date	391	36,000	69,200	106,000	24,200	740	65,100
Exports:							
2006	2,690	159,000	228,000	389,000	567,000	1,320	1,460,000
2007:							
May	226	9,310	38,400	47,900	29,500	379 <sup>r</sup>	122,000
June	266	14,200	47,200	61,600	27,400	560	187,000
July:							
Belgium	--	--	--	--	3,820	--	--
Canada	--	--	19	19	8,040	--	41,400 <sup>5</sup>
China	--	--	--	--	--	--	34,100 <sup>5</sup>
Dominican Republic	7	--	--	7	--	--	10,500 <sup>5</sup>
Germany	--	--	--	--	3,180 <sup>5</sup>	--	600 <sup>5</sup>
India	--	--	4,480	4,480	--	--	--
Indonesia	--	--	--	--	--	--	325
Israel	--	--	--	--	--	--	5,070 <sup>5</sup>
Italy	--	--	--	--	2,860	--	--
Japan	--	--	498	498	32	3	--
Korea, Republic of	--	--	--	--	--	--	266 <sup>5</sup>
Malaysia	--	--	129	129	4 <sup>5</sup>	--	-- <sup>5</sup>
Mexico	69	--	385	454	--	--	10,700 <sup>5</sup>
Qatar	--	--	3	3	1,820	--	--
Singapore	18	--	--	18	--	1	47,700 <sup>5</sup>
Switzerland	--	6,600	19,700	26,300	--	--	16,400
Taiwan	--	--	--	--	--	--	11,400
Thailand	--	--	997	997	--	--	--
United Arab Emirates	--	--	3,570	3,570	--	--	--
United Kingdom	--	--	3,520	3,520	10,400 <sup>5</sup>	355	444 <sup>5</sup>
Other	12	--	55	67	155 <sup>5</sup>	26 <sup>5</sup>	--
Total	106	6,600	33,300	40,000	30,300	385	179,000
Year to date	2,030	70,700	249,000	321,000	322,000	1,980	1,030,000

See footnotes at end of table.

TABLE 3—Continued  
U.S. IMPORTS AND EXPORTS OF GOLD<sup>1</sup>

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<sup>1</sup>Revised. -- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

<sup>5</sup>All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.