

Mineral Industry Surveys

For information, contact:

Micheal W. George, Gold Commodity Specialist
U.S. Geological Survey
989 National Center
Reston, VA 20192
Telephone: (703) 648-4962, Fax: (703) 648-7757
E-mail: mgeorge@usgs.gov

Wanda G. Wooten (Data)
Telephone: (703) 648-4980
Fax: (703) 648-7975
E-mail: wwooten@usgs.gov

Internet: <http://minerals.usgs.gov/minerals>

GOLD IN JUNE 2007

U.S. mines produced 19,600 kilograms (kg) of gold in June, an 8% decrease compared with the May gold production, according to the U.S. Geological Survey. The daily production rate of gold in June was 654 kg, 5% lower than the May average rate of 685 kg and 5% lower than the 2006 annual average daily

production rate of 690 kg. For the first 6 months of 2007, gold production was slightly lower than that of the same time period in 2006.

Engelhard Industries' average gold price for June was \$657.25 per troy ounce, 2% lower than the May average price.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
<u>2006:^P</u>			
June	15,600	4,170	19,800
July	15,300	4,320	19,600
August	15,500	4,030	19,600
September	16,800	3,850	20,600
October	19,200	3,880	23,100
November	19,900	3,340	23,300
December	24,200	3,650	27,900
January-December	<u>206,000</u>	<u>45,000</u>	<u>252,000</u>
<u>2007:</u>			
January	15,000	3,440	18,400
February	14,800	3,740	18,600
March	15,500	3,660	19,100
April	15,200	4,070	19,300
May	16,800	4,400	21,200
June	15,500	4,120	19,600
January-June	<u>92,900</u>	<u>23,400</u>	<u>116,000</u>

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, and Utah.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

Engelhard Industries:	
2006:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	605.83
2007:	
May:	
Low/date	654.41/30
High/date	691.02/7
Average	669.65
June:	
Low/date	643.84/27
High/date	673.29/5
Average	657.25
Year to date:	
Low/date	610.08 Jan. 10
High/date	693.23 Apr. 20
Average	660.61
Handy and Harman:	
2006, average	604.00
2007:	
May	667.86
June	655.40
Year to date	658.86
London Final:	
2006, average	604.33
2007:	
May	666.86
June	655.49
Year to date	658.75

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2006	1,090	125,000	136,000	263,000	43,000	1,460	122,000
2007:							
March	7	4,850	11,400	16,300	2,800	105	9,920
April	77	5,170	10,900	16,200	3,130	232	14,000
May:							
Brazil	--	--	194	194	--	--	--
Canada	--	5	3,400	3,400	171 ⁵	4 ⁵	--
Chile	--	2,510	--	2,510	--	--	--
Colombia	--	455	344	799	456 ⁵	--	--
Costa Rica	--	95 ⁵	--	95	634 ⁵	--	--
Dominican Republic	--	--	--	--	685 ⁵	5 ⁵	--
Ecuador	--	161	--	161	47 ⁵	--	--
Germany	--	--	39	39	1 ⁵	4 ⁵	2,200 ⁵
Guatemala	73	--	--	73	29 ⁵	--	--
Honduras	--	343	--	343	160 ⁵	--	--
Mexico	--	729	995	1,720	601 ⁵	64 ⁵	--
Netherlands	--	--	--	--	--	--	4,120 ⁵
New Zealand	--	--	--	--	--	--	664 ⁵
Nicaragua	--	117	22	139	28 ⁵	--	--
Panama	--	37 ⁵	11	48	172 ⁵	--	--
Peru	--	1,610	--	1,610	--	--	--
Other	3	16 ⁵	117	135	250 ⁵	21 ⁵	3 ⁵
Total	76	6,080	5,120	11,300	3,230	98	6,990
Year to date	173	26,900	43,400	70,400	17,900	577	34,200
Exports:							
2006	2,690	159,000	228,000	389,000	567,000	1,320	1,460,000
2007:							
March	500	10,500	50,600	61,600	55,700	192	165,000
April	450 [†]	9,860	53,100	63,400	34,200	264	149,000
May:							
Canada	--	--	13	13	14,000 ⁵	--	44,400 ⁵
China	--	--	2	2	--	--	33,900 ⁵
Dominican Republic	22 ⁵	--	--	22	--	--	9,690 ⁵
Germany	--	--	--	--	303	--	365 ⁵
Ireland	6 ⁵	--	--	6	--	--	694 ⁵
Israel	--	--	--	--	--	--	369 ⁵
Japan	--	--	--	--	35	--	1,430 ⁵
Mexico	29 ⁵	--	340	369	--	--	7,980 ⁵
Netherlands	--	--	--	--	--	--	610 ⁵
Saudi Arabia	--	--	507	507	--	--	--
Singapore	--	--	--	--	--	--	14,500 ⁵
Switzerland	--	9,310	16,600	26,000	--	--	--
Taiwan	--	--	--	--	--	--	8,080 ⁵
United Arab Emirates	2 ⁵	--	101	103	--	--	--
United Kingdom	2 ⁵	--	20,700	20,700	15,100 ⁵	342 ⁵	--
Other	165 ⁵	--	49	214	69 ⁵	36 ⁵	--
Total	226	9,310	38,400	47,900	29,500	378	122,000
Year to date	1,650	50,000	168,000	220,000	264,000	1,030	663,000

[†]Revised. -- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.