UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Rel No. 52996 / December 21, 2005

Admin. Proc. File No. 3-12062

In the Matter of

E TRADE SYSTEMS, INC.

NOTICE THAT DECISION HAS BECOME FINAL

Notice is hereby given, pursuant to Rule 360(e) of Commission's Rules of Practice, that the decision of the administrative law judge <u>*</u>/ has become the final decision of the Commission with respect to E Trade Systems, Inc., formerly know as Personal Portals Online, Inc. The order dismissing the proceeding with respect to E Trade is hereby declared effective.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Jonathan G. Katz Secretary

^{*/ &}lt;u>E Trade Systems, Inc.</u>, Order Dismissing Proceeding (Nov. 29, 2005), <u>SEC Docket</u>...