UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

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Securities Exchange Act of 1934 Release No. 52529 / September 29, 2005

Admin. Proc. File No. 3-11938

In the Matter of

Thomas Steinbach, Ashley Sosner, Tim Rice, Howard Kerbel, Barry Berman, Vincent Barone, and Bruce Biddick,

Respondents.

ORDER MAKING FINDINGS AND IMPOSING REMEDIAL SANCTIONS PURSUANT TO SECTION 15(b) OF THE SECURITIES EXCHANGE ACT OF 1934 AS TO ASHLEY SOSNER

I.

Respondent Ashley Sosner ("Sosner" or "Respondent"), pursuant to Rule 240(a) of the Rules of Practice of the Securities and Exchange Commission ("Commission") [17 C.F.R.§ 201.240(a)], submitted an Offer of Settlement ("Offer") in the above-captioned proceeding instituted against him on June 2, 2005, pursuant to Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act"). The Commission deems it appropriate to accept the Offer.

II.

Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission's jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III. below, which are admitted, Sosner consents to the entry of this Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 15(b) of the Securities Exchange Act of 1934 as to Ashley Sosner ("Order"), as set forth below.

On the basis of this Order and Sosner's Offer, the Commission finds that:

1. Sosner was a registered representative affiliated with several broker-dealers registered with the Commission from about August 1999 to about August 2002. Sosner, 37, is a resident of Boca Raton, Florida.

2. Sosner participated in an offering of Equity Technologies & Resources, Inc. ("ETCR"), which is a penny stock.

3. On November 15, 2002, Sosner pled guilty to one count of conspiracy to commit securities fraud in violation of Title 18 United States Code, Section 371 before the United States District Court for the Southern District of Florida, in <u>United States v. Ashley Sosner, et al.</u>, Criminal Indictment No. 02-60165-CR-DIMITROULEAS. On January 5, 2004, a judgment in the criminal case was entered against Sosner. Sosner was sentenced to probation for a term of five years, 250 hours of community service and special conditions of supervision.

4. The count of the criminal indictment to which Sosner pled guilty alleged, *inter alia*, that Sosner and his co-defendants conspired to unjustly enrich themselves by defrauding a mutual fund through paying undisclosed kickbacks to certain persons affiliated with the mutual fund in exchange for causing the mutual fund to purchase large amounts of ETCR stock and Movie-O-Network, Inc. ("MVEO") stock from Sosner and his co-defendants. The count of the criminal indictment also alleged that the purpose and objective of the conspiracy was for Sosner and his co-defendants to unjustly enrich themselves by defrauding the shareholders of ETCR and MVEO by artificially affecting the supply and demand for ETCR and MVEO stocks in order to inflate the market price of these stocks through illegal means.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions specified in Respondent Sosner's Offer.

Accordingly, it is hereby **ORDERED**:

Pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Sosner be, and hereby is, barred from association with any broker or dealer.

Any reapplication for association by Sosner will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against Sosner, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the

Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

IT IS FURTHER ORDERED that pursuant to Section 15(b) of the Exchange Act, Respondent Sosner be, and hereby is, barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

For the Commission, by its Secretary, pursuant to delegated authority.

Jonathan G. Katz Secretary