

rule-comments@sec.gov. The Commission received no comments on the Distribution Plan.

The Distribution Plan states that the Fair Fund will be distributed to eligible recipients that were harmed by BAS' conduct, utilizing the methodology delineated in the Distribution Plan. The Distribution Plan describes the procedures that will be used to identify the eligible recipients that will receive distributions. The Distribution Plan further describes the procedures that will be used to calculate and distribute the total amounts to be paid to eligible recipients from the Fair Fund.

The Division of Enforcement requests that the Commission approve the Distribution Plan as written.

The Commission finds that the Distribution Plan provides for an appropriate distribution of the amount paid by BAS pursuant to the Order.

Accordingly, IT IS HEREBY ORDERED, pursuant to Rule 1104 of the Commission's Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. §201.1104, that the Distribution Plan is approved.

For the Commission, by its Secretary, pursuant to delegated authority.

Nancy M. Morris
Secretary