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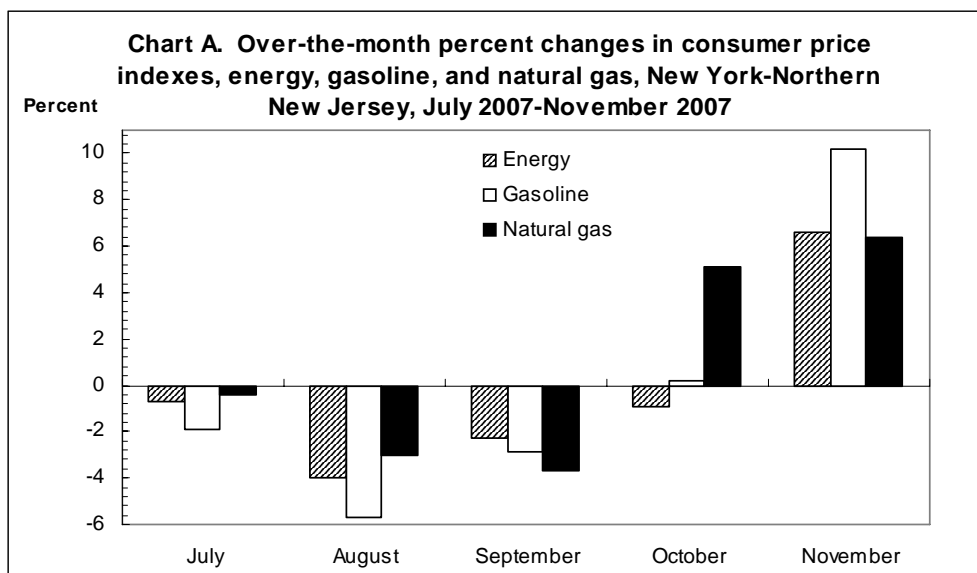
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NEW YORK-NORTHERN NEW JERSEY CPI UP 0.4 PERCENT IN NOVEMBER, UP 3.9 PERCENT FROM YEAR AGO

Retail prices in the greater New York area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), rose 0.4 percent in November, following four months of changes that ranged from -0.1 to 0.2 percent. Michael L. Dolfman, Regional Commissioner of the U. S. Department of Labor's Bureau of Labor Statistics, said that the November index was led by higher energy prices. Increases for food and shelter also contributed to the November rise. These increases were partially offset by lower apparel prices. For the year ended in November 2007, the CPI-U rose 3.9 percent. Core inflation, as measured by the all items less food and energy index, was up 2.1 percent over the year.

The energy index increased a sharp 6.6 percent in November, after registering four months of declines ranging from -0.7 to -4.0 percent. (See chart A.) The November increase was largely attributable to gasoline prices that jumped 10.2 percent over the month. Dolfman noted that the gasoline index was 37.1 percent higher than a year ago, the largest 12-month increase since September 2005, following Hurricane Katrina. The index for natural gas rose 6.4 percent during the month of November, and residential fuel oil prices also escalated. In contrast, electricity prices declined 1.5 percent over the month.



Round-the-clock recorded messages for the Consumer Price Index and a variety of other *Bureau of Labor Statistics* data are available by dialing the *New York Information Office's* main telephone number: (646) 264-3600. For recorded messages, press '2'.

New York-Northern New Jersey CPI monthly and annual percent changes
(not seasonally adjusted)

Month	2002		2003		2004		2005		2006		2007	
	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual
January	0.6	1.9	0.8	3.3	0.3	2.7	0.6	4.1	0.8	3.7	0.2	2.7
February	0.7	2.5	0.8	3.3	0.6	2.5	0.4	3.9	0.2	3.6	0.6	3.1
March	0.6	2.5	0.5	3.1	1.1	3.2	1.7	4.4	0.8	2.7	0.7	2.9
April	0.4	2.8	-0.2	2.6	0.3	3.7	0.0	4.2	0.9	3.6	0.5	2.5
May	-0.2	2.2	0.1	2.8	0.2	3.9	-0.5	3.4	0.6	4.8	0.6	2.5
June	0.1	1.7	0.1	2.8	0.8	4.6	-0.3	2.3	0.5	5.6	0.5	2.5
July	0.3	2.2	0.4	3.0	-0.2	3.9	0.9	3.4	0.2	5.0	0.2	2.5
August	0.6	2.7	0.7	3.1	0.1	3.3	0.8	4.1	0.4	4.7	-0.1	1.9
September	0.1	2.8	0.3	3.3	0.1	3.2	0.8	4.8	-0.5	3.3	0.0	2.4
October	0.2	3.1	0.2	3.3	0.7	3.7	0.4	4.5	-0.5	2.4	0.1	3.1
November	-0.2	3.0	-0.3	3.1	0.0	3.9	-0.6	3.9	-0.4	2.6	0.4	3.9
December	-0.2	3.1	-0.1	3.2	-0.2	3.8	-0.5	3.6	0.2	3.3		

The transportation index rose 2.4 percent in November. The rise largely reflected the advance in gasoline prices, though higher airline fares also contributed to the increase.

The food and beverages index rose 0.3 percent. Prices for food at home were up 0.4 percent over the month, reflecting higher prices for uncooked beef roasts, ice cream and related products, other fresh fruits, tomatoes, and candy and chewing gum. Prices for food away from home also increased by 0.4 percent.

The housing index rose 0.4 percent over the month. The shelter component was up 0.1 percent, reflecting increases of 0.3 percent in residential rent and 0.2 percent for owners' equivalent rent. Among other components of housing, the fuels and utilities index rose 3.6 percent, largely due to the sharp increases in natural gas and residential fuel oil. Household furnishings and operations declined by 0.6 percent with lower prices for other appliances.

The apparel index declined 2.8 percent in November, largely reflecting pre-holiday sales for women's suits and separates as well as women's footwear.

Among other components, the indexes for both medical care and other goods and services were unchanged over the month. Education and communication inched down 0.1 percent, and the recreation index declined 0.5 percent.

With the New York-Northern New Jersey Consumer Price Index for All Urban Consumers at 229.504 in November (1982-84=100), \$22.95 was required to purchase what \$10 could in the 1982-84 base period. The purchasing power of the dollar was 43.6 cents in 1982-84 dollars and 15.1 cents in 1967 dollars. In November, the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) was 223.716, up 0.5 percent over the month. The CPI-W rose 4.2 percent over the year. On a 1967 base, the November CPI-W was 636.976.

Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences. The New York-Northern New Jersey-Long Island, NY-NJ-CT-PA consolidated area comprises the five boroughs of New York City, Nassau, Suffolk, Westchester, Rockland, Putnam, Dutchess, and Orange Counties in New York State; Bergen, Essex, Hudson, Hunterdon, Mercer, Monmouth, Middlesex, Morris, Ocean, Passaic, Somerset, Sussex, Union and Warren Counties in New Jersey; Fairfield County and parts of Litchfield, New Haven and Middlesex Counties in Connecticut; and Pike County in Pennsylvania.

Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods

New York-Northern N.J.-Long Island, NY-NJ-CT-PA (1982-84=100 unless otherwise noted)

Item and Group	Indexes			Percent change from—		
	Sep. 2007	Oct. 2007	Nov. 2007	Nov. 2006	Sep. 2007	Oct. 2007
Expenditure category						
All items	228.308	228.552	229.504	3.9	0.5	0.4
All items (1967=100)	660.006	660.713	663.464	-	-	-
Food and beverages	212.657	213.695	214.436	4.9	.8	.3
Food	211.723	212.789	213.636	5.1	.9	.4
Food at home	209.741	210.881	211.758	5.8	1.0	.4
Food away from home	219.793	220.796	221.627	4.3	.8	.4
Alcoholic beverages	222.564	223.227	222.585	2.9	.0	-.3
Housing	247.319	246.949	247.906	3.4	.2	.4
Shelter	297.907	298.260	298.507	3.2	.2	.1
Rent of primary residence ¹	284.155	285.604	286.418	4.2	.8	.3
Owners' equivalent rent of primary residence ^{1 2}	304.916	305.234	305.934	2.5	.3	.2
Fuels and utilities	187.602	184.671	191.342	11.3	2.0	3.6
Household energy	189.037	185.761	193.159	11.8	2.2	4.0
Gas (piped) and electricity ¹	185.879	181.518	184.467	8.2	-.8	1.6
Electricity ¹	176.686	164.906	162.462	11.9	-8.1	-1.5
Utility (piped) gas service ¹	203.580	214.002	227.677	3.3	11.8	6.4
Household furnishings and operations	129.928	128.603	127.888	-3.0	-1.6	-.6
Apparel	115.023	114.010	110.772	-1.7	-3.7	-2.8
Transportation	189.662	191.590	196.120	8.1	3.4	2.4
Private transportation	180.305	182.279	186.832	8.7	3.6	2.5
Motor fuel	212.591	213.048	234.814	37.2	10.5	10.2
Gasoline (all types)	211.756	212.196	233.888	37.1	10.5	10.2
Gasoline, unleaded regular ³	212.984	213.376	236.892	38.3	11.2	11.0
Gasoline, unleaded midgrade ^{3 4}	213.291	214.227	233.634	34.9	9.5	9.1
Gasoline, unleaded premium ³	212.727	212.894	230.321	34.5	8.3	8.2
Medical care	362.346	363.141	363.174	5.5	.2	.0
Recreation ⁵	114.530	114.331	113.803	-.5	-.6	-.5
Education and communication ⁵	127.566	127.463	127.274	3.6	-.2	-.1
Other goods and services	338.816	338.974	338.981	1.4	.0	.0
Commodity and service group						
All items	228.308	228.552	229.504	3.9	.5	.4
Commodities	173.617	173.880	175.430	4.9	1.0	.9
Commodities less food and beverages	146.208	146.044	147.973	4.9	1.2	1.3
Nondurables less food and beverages	173.847	173.706	177.919	9.4	2.3	2.4
Durables	109.496	109.315	108.668	-2.4	-.8	-.6
Services	275.179	275.406	275.828	3.3	.2	.2
Special aggregate indexes						
All items less medical care	222.259	222.485	223.454	3.8	.5	.4
All items less shelter	201.030	201.231	202.488	4.4	.7	.6
Commodities less food	149.434	149.301	151.139	4.7	1.1	1.2
Nondurables	195.261	195.718	198.208	6.9	1.5	1.3
Nondurables less food	177.071	176.985	180.867	8.8	2.1	2.2
Services less rent of shelter ²	259.413	259.498	260.155	3.7	.3	.3
Services less medical care services	267.879	268.096	268.523	3.2	.2	.2
Energy	200.011	198.178	211.307	21.7	5.6	6.6
All items less energy	232.632	233.077	232.871	2.6	.1	-.1
All items less food and energy	237.985	238.302	237.875	2.1	.0	-.2

¹ This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

² Index is on a December 1982=100 base.

³ Special index based on a substantially smaller sample.

⁴ Indexes on a December 1993=100 base.

⁵ Indexes on a December 1997=100 base.

- Data not available.

NOTE: Index applies to a month as a whole, not to any specific date.