

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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In the Matter of	)	ORDER OF APPROVAL OF
	)	TERMINATION OF INSURANCE
UNIVERSAL FINANCIAL CORP.	)	
SALT LAKE CITY, UTAH	)	FDIC-06-198q
	)	
(STATE NONMEMBER BANK)	)	
_____	)	

Pursuant to section 8(q) of the Federal Deposit Insurance Act (“Act”), 12 U. S. C. § 1818 (q), and section 18 (i) (3) of the Act, 12 U.S.C. § 1828 (i) (3), the Federal Deposit Insurance Corporation (“FDIC”), having found that Citibank (South Dakota), N.A., Sioux Falls, South Dakota (“CBSD”), has provided to the FDIC on October 11, 2006, satisfactory evidence that it has assumed the liabilities for deposits of Universal Financial Corp., Salt Lake City, Utah (“UFC”), as of October 1, 2006, as required by Part 307 of the FDIC’s Rules and Regulations, 12 C.F.R. Part 307, hereby issues the following ORDER:

ORDER

IT IS HEREBY ORDERED, that the status of UFC as an insured state nonmember bank be, and hereby is, terminated as of October 11, 2006.

IT IS FURTHER ORDERED, that the separate insurance of all deposits assumed by CBSD from UFC shall terminate at the expiration of April 10, 2007, or, in the case of any time deposit, the earliest maturity date after April 10, 2007, as provided in section 8 (q) of the Act, 12 U.S.C. § 1818 (q).

IT IS FURTHER ORDERED, that CBSD shall give notice of such assumption to each of the depositors of UFC within thirty days after such assumption has taken effect, if it has not already done so, in a manner acceptable to the Regional Director of the FDIC's New York Regional Office.

Pursuant to delegated authority.

Dated at Washington, D.C. this 15<sup>th</sup> day of December, 2006.

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Robert E. Feldman  
Executive Secretary