

## **LENGTH OF TIME IN BUSINESS REQUIREMENT**

### **2 YEAR RULE**

**Eligibility criteria requires that an applicant concern must demonstrate that it has been in business in the primary industry classification in which it seeks 8(a) BD certification for two full years prior to the date of its 8(a) BD application by submitting income tax returns showing revenues for each of the two previous years [13 C.F.R. 124.107(b)]**

**If an applicant seeks a waiver to this requirement, all the following elements must be addressed:**

- A. Substantial business management experience of the individual(s) upon whom eligibility is based;**
- B. Information that the applicant concern has demonstrated technical experience to carry out its business plan with a substantial likelihood for success if admitted to the 8(a) BD Program;**
- C. Information to demonstrate that the applicant concern has adequate capital to carry out the business plan as a participant;**
- D. Information that documents the applicant concern's record of successful performance on contracts from governmental and/or non-governmental sources in the primary industry category; and**
- E. Information that demonstrates the applicant concern has the ability to timely obtain the personnel, facilities, equipment, and any other requirements needed to perform contracts as a Participant.**