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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
June 26, 2008

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828JD3
Series		M-2013
Interest Rate		3-3/8%
High Yield <sup>1</sup>		3.440%
Allotted at High		83.47%
Price		99.703743
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		3.409%
Low Yield <sup>3</sup>		3.350%
Issue Date		June 30, 2008
Maturity Date		June 30, 2013
Original Issue Date		June 30, 2008
Dated Date		June 30, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$49,474,000,000	\$19,884,070,700
Noncompetitive	\$91,006,000	\$91,006,000
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
<b>Subtotal<sup>4</sup></b>	<b>\$49,590,006,000</b>	<b>\$20,000,076,700<sup>5</sup></b>
SOMA	\$2,144,320,000	\$2,144,320,000
<b>Total</b>	<b>\$51,734,326,000</b>	<b>\$22,144,396,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$41,973,000,000	\$15,608,313,700
Direct Bidder <sup>7</sup>	\$230,000,000	\$58,347,000
Indirect Bidder <sup>8</sup>	\$7,271,000,000	\$4,217,410,000
<b>Total Competitive</b>	<b>\$49,474,000,000</b>	<b>\$19,884,070,700</b>

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<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$49,590,006,000/\$20,000,076,700 = 2.48

<sup>5</sup> Awards to combined Treasury Direct systems = \$52,757,000.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.