
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 29, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828JB7
Series		L-2013
Interest Rate		3-1/2%
High Yield ¹		3.520%
Allotted at High		86.36%
Price		99.908798
Accrued Interest per \$1,000		\$0.19126
Median Yield ²		3.465%
Low Yield ³		3.390%
Issue Date		June 02, 2008
Maturity Date		May 31, 2013
Original Issue Date		June 02, 2008
Dated Date		May 31, 2008
	Tendered	Accepted
Competitive	\$34,772,010,000	\$18,856,982,000
Noncompetitive	\$118,078,600	\$118,078,600
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal⁴	\$34,915,088,600	\$19,000,060,600⁵
SOMA	\$1,523,481,200	\$1,523,481,200
Total	\$36,438,569,800	\$20,523,541,800
	Tendered	Accepted
Primary Dealer ⁶	\$31,495,000,000	\$15,604,972,000
Direct Bidder ⁷	\$173,010,000	\$148,010,000
Indirect Bidder ⁸	\$3,104,000,000	\$3,104,000,000
Total Competitive	\$34,772,010,000	\$18,856,982,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$34,915,088,600 / \$19,000,060,600 = 1.84$

⁵ Awards to combined Treasury Direct systems = \$75,720,600.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.