

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 11, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828JH4	
Series	E-2018	
Interest Rate	4%	
High Yield ¹	3.628%	
Allotted at High	82.60%	
Price	103.070116	
Accrued Interest per \$1,000	\$3.36957	
Median Yield ²	3.592%	
Low Yield ³	3.550%	
Issue Date	September 15, 2008	
Maturity Date	August 15, 2018	
Original Issue Date	August 15, 2008	
Dated Date	August 15, 2008	
	Tendered	Accepted
Competitive	\$30,097,000,000	\$11,961,320,000
Noncompetitive	\$38,689,300	\$38,689,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$30,135,689,300	\$12,000,009,300⁵
SOMA	\$1,467,000,000	\$1,467,000,000
Total	\$31,602,689,300	\$13,467,009,300
	Tendered	Accepted
Primary Dealer ⁶	\$25,741,000,000	\$8,740,320,000
Direct Bidder ⁷	\$119,500,000	\$64,500,000
Indirect Bidder ⁸	\$4,236,500,000	\$3,156,500,000
Total Competitive	\$30,097,000,000	\$11,961,320,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$30,135,689,300 / \$12,000,009,300 = 2.51$

⁵ Awards to combined Treasury Direct systems = \$29,119,300.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.