

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
March 25, 2008

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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: March 27, 2008  
Maturity Date: April 24, 2008  
CUSIP Number: 912795D99

High Rate: 1.500% Investment Rate 1/: 1.523% Price: 99.883333

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 23.30%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 66,424,500	\$ 22,674,425
Noncompetitive	326,177	326,177
FIMA (noncompetitive)	1,000,000	1,000,000
SUBTOTAL	67,750,677	24,000,602 2/
Federal Reserve	0	0
TOTAL	\$ 67,750,677	\$ 24,000,602

Median rate 1.280%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 67,750,677 / 24,000,602 = 2.82

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$154,009,000