

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
March 11, 2008

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: March 13, 2008  
Maturity Date: April 10, 2008  
CUSIP Number: 912795D73

High Rate: 1.800% Investment Rate 1/: 1.828% Price: 99.860000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 50.93%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 78,557,375	\$ 30,610,860
Noncompetitive	384,240	384,240
FIMA (noncompetitive)	5,000	5,000
SUBTOTAL	78,946,615	31,000,100 2/
Federal Reserve	0	0
TOTAL	\$ 78,946,615	\$ 31,000,100

Median rate 1.710%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.580%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 78,946,615 / 31,000,100 = 2.55

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$184,108,000