

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: February 28, 2008  
Maturity Date: March 27, 2008  
CUSIP Number: 912795D57

High Rate: 2.320% Investment Rate 1/: 2.363% Price: 99.819556

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35.42%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 72,965,200 | \$ 30,093,370 |
| Noncompetitive        | 347,834       | 347,834       |
| FIMA (noncompetitive) | 558,900       | 558,900       |
| SUBTOTAL              | 73,871,934    | 31,000,104 2/ |
| Federal Reserve       | 5,259,154     | 5,259,154     |
| TOTAL                 | \$ 79,131,088 | \$ 36,259,258 |

Median rate 2.200%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 73,871,934 / 31,000,104 = 2.38

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$161,523,000