
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 03, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795G88
High Rate ¹		1.540%
Allotted at High Price		11.70%
Investment Rate ²		99.880222
		1.563%
Median Rate ³		1.490%
Low Rate ⁴		1.350%
Issue Date		September 04, 2008
Maturity Date		October 02, 2008
	Tendered	Accepted
Competitive	\$76,493,640,000	\$25,528,740,000
Noncompetitive	\$471,279,900	\$471,279,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$76,964,919,900	\$26,000,019,900⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$80,746,465,900	\$29,781,565,900
	Tendered	Accepted
Primary Dealer ⁷	\$68,635,000,000	\$21,420,100,000
Direct Bidder ⁸	\$675,000,000	\$525,000,000
Indirect Bidder ⁹	\$7,183,640,000	\$3,583,640,000
Total Competitive	\$76,493,640,000	\$25,528,740,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$76,964,919,900 / \$26,000,019,900 = 2.96$

⁶ Awards to combined Treasury Direct systems = \$238,920,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.