
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 29, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795G39
High Rate ¹		1.710%
Allotted at High Price		35.76%
Investment Rate ²		99.867000
		1.736%
Median Rate ³		1.640%
Low Rate ⁴		1.550%
Issue Date		July 31, 2008
Maturity Date		August 28, 2008
	Tendered	Accepted
Competitive	\$66,433,700,000	\$27,227,220,000
Noncompetitive	\$467,832,300	\$467,832,300
FIMA (Noncompetitive)	\$305,000,000	\$305,000,000
Subtotal⁵	\$67,206,532,300	\$28,000,052,300⁶
SOMA	\$2,501,003,000	\$2,501,003,000
Total	\$69,707,535,300	\$30,501,055,300
	Tendered	Accepted
Primary Dealer ⁷	\$55,480,000,000	\$18,523,520,000
Direct Bidder ⁸	\$570,000,000	\$470,000,000
Indirect Bidder ⁹	\$10,383,700,000	\$8,233,700,000
Total Competitive	\$66,433,700,000	\$27,227,220,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$67,206,532,300/\$28,000,052,300 = 2.40

⁶ Awards to combined Treasury Direct systems = \$193,093,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.