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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795F63
High Rate <sup>1</sup>		1.580%
Allotted at High Price		21.34%
Investment Rate <sup>2</sup>		99.877111
		1.604%
Median Rate <sup>3</sup>		1.520%
Low Rate <sup>4</sup>		1.400%
Issue Date		June 26, 2008
Maturity Date		July 24, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$55,548,992,000	\$19,284,092,000
Noncompetitive	\$346,431,300	\$346,431,300
FIMA (Noncompetitive)	\$369,600,000	\$369,600,000
<b>Subtotal<sup>5</sup></b>	<b>\$56,265,023,300</b>	<b>\$20,000,123,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$56,265,023,300</b>	<b>\$20,000,123,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$44,385,000,000	\$10,991,700,000
Direct Bidder <sup>8</sup>	\$465,000,000	\$315,000,000
Indirect Bidder <sup>9</sup>	\$10,698,992,000	\$7,977,392,000
<b>Total Competitive</b>	<b>\$55,548,992,000</b>	<b>\$19,284,092,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$56,265,023,300/\$20,000,123,300 = 2.81

<sup>6</sup> Awards to combined Treasury Direct systems = \$156,143,300.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.