
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 29, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795E64
High Rate ¹		1.250%
Allotted at High Price		40.42%
Investment Rate ²		99.902778
		1.269%
Median Rate ³		1.180%
Low Rate ⁴		1.000%
Issue Date		May 01, 2008
Maturity Date		May 29, 2008
	Tendered	Accepted
Competitive	\$49,223,500,000	\$13,440,020,000
Noncompetitive	\$313,697,600	\$313,697,600
FIMA (Noncompetitive)	\$246,300,000	\$246,300,000
Subtotal⁵	\$49,783,497,600	\$14,000,017,600⁶
SOMA	\$0	\$0
Total	\$49,783,497,600	\$14,000,017,600
	Tendered	Accepted
Primary Dealer ⁷	\$42,116,500,000	\$8,658,020,000
Direct Bidder ⁸	\$530,000,000	\$305,000,000
Indirect Bidder ⁹	\$6,577,000,000	\$4,477,000,000
Total Competitive	\$49,223,500,000	\$13,440,020,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$49,783,497,600/\$14,000,017,600 = 3.56

⁶ Awards to combined Treasury Direct systems = \$128,794,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.