Form **5227**

Department of the Treasury
Internal Revenue Service

Split-Interest Trust Information Return

▶ See separate instructions.

OMB No. 1545-0196

2007

Open to Public Inspection

Full name of trust

Name of trustee

Number, street, and room or suite no. (If a P.O. box, see page 4 of the instructions.)

City, state, and ZIP code

A Employer identification number

B Type of Entity
- (1) ☐ Charitable lead trust
- (2) ☐ Charitable remainder annuity trust described in section 664(d)(1)
- (3) ☐ Charitable remainder unitrust described in section 664(d)(2)
- (4) ☐ Pooled income fund described in section 642(c)(5)
- (5) ☐ Other—Attach explanation

C Fair market value (FMV) of assets at end of tax year

D Gross Income

E **Check applicable boxes** (see instructions) ☐ Initial return ☐ Final return ☐ Amended return
Change in trustee's ▶ ☐ Name ☐ Address

F Date the trust was created

G If the trust is a section 664 trust, did it have unrelated business taxable income? If "Yes," file Form 4720 . . . ☐ Yes ☐ No

Part I Income and Deductions (All trusts complete Sections A through D)

Section A—Ordinary Income

1	Interest income		1	
2a	Ordinary dividends (including qualified dividends)		2a	
b	Qualified dividends (see page 5 of the instructions)	2b		
3	Business income or (loss). Attach Schedule C or C-EZ (Form 1040)		3	
4	Rents, royalties, partnerships, other estates and trusts, etc. Attach Schedule E (Form 1040)		4	
5	Farm income or (loss). Attach Schedule F (Form 1040)		5	
6	Ordinary gain or (loss). Attach Form 4797		6	
7	Other income. List type and amount ▶		7	
8	**Total ordinary income.** Combine lines 1, 2a, and 3 through 7 ▶		8	

Section B—Capital Gains (Losses)

9	Total short-term capital gain or (loss). Attach Schedule D, Part I (Form 1041)		9	
10	Total long-term capital gain or (loss). Attach Schedule D, Part II (Form 1041)		10	
11	Unrecaptured section 1250 gain	11		
12	28% gain	12		
13	**Total capital gains (losses).** Combine lines 9 and 10 ▶		13	

Section C—Nontaxable Income

14	Tax-exempt interest		14	
15	Other nontaxable income. List type and amount ▶		15	
16	**Total nontaxable income.** Add lines 14 and 15 ▶		16	

Section D—Deductions

17	Interest		17	
18	Taxes (see page 6 of the instructions)		18	
19	Trustee fees		19	
20	Attorney, accountant, and return preparer fees		20	
21	Other allowable deductions. Attach schedule (see page 6 of the instructions)		21	
22	**Total.** Add lines 17 through 21		22	
23	Charitable deduction	23		

Section E—Deductions Allocable to Income Categories (Section 664 trust only)

24a	Enter the amount from line 22 allocable to ordinary income	24a	
b	Subtract line 24a from line 8	24b	
25a	Enter the amount from line 22 allocable to capital gains (losses)	25a	
b	Subtract line 25a from line 13	25b	
26a	Enter the amount from line 22 allocable to nontaxable income	26a	
b	Subtract line 26a from line 16	26b	

Part II Schedule of Distributable Income (Section 664 trust only) See page 6 of the instructions

Accumulations	(a) Ordinary income	(b) Capital gains (losses)	(c) Nontaxable income
27 Undistributed income from prior tax years			
28 Current tax year net income (before distributions): • In column (a), enter the amount from line 24b • In column (b), enter the amount from line 25b • In column (c), enter the amount from line 26b			
29 Total distributable income. Add lines 27 and 28.			

Part III-A Distributions of Principal for Charitable Purposes

30 Principal distributed in prior tax years for charitable purposes			30	
31 Principal distributed during the current tax year for charitable purposes. Fill in the information for columns (A), (B), and (C) and enter the amount distributed on the space to the right. (see page 6 of the instructions)				
(A) Payee's name and address	(B) Date of distribution	(C) Charitable purpose and description of assets distributed		
a			31a	
b			31b	
c			31c	
32 **Total.** Add lines 30 through 31c			32	

Part III-B Accumulated Income Set Aside and Income Distributions for Charitable Purposes (see page 6 of the instructions)

33a Accumulated income set aside in prior tax years for which a deduction was claimed under section 642(c)			33a	
b Enter the amount shown on line 23			33b	
34 Add lines 33a and 33b			34	
35 Distributions made during the tax year (see page 6 of the instructions): • For income set aside in prior tax years for which a deduction was claimed under section 642(c), or • For charitable purposes for which a charitable deduction was claimed under section 642(c) in the current tax year. Fill in the information for columns (A), (B), and (C) and enter the amount distributed on the line to the right.				
(A) Payee's name and address	(B) Date of distribution	(C) Charitable purpose and description of assets distributed		
a			35a	
b			35b	
c			35c	
36 Add lines 35a through 35c			36	
37 Carryover. Subtract line 36 from line 34			37	

Part IV Balance Sheet (see pages 7 and 8 of the instructions)

				(a) Beginning-of-Year Book Value	(b) End-of-Year Book Value	(c) FMV (see instructions)
Assets						
38	Cash—non-interest-bearing		38			
39	Savings and temporary cash investments		39			
40a	Accounts receivable	40a				
b	Less: allowance for doubtful accounts	40b				
41	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule)		41			
42a	Other notes and loans receivable	42a				
b	Less: allowance for doubtful accounts	42b				
43	Inventories for sale or use		43			
44	Prepaid expenses and deferred charges		44			
45a	Investments—U.S. and state government obligations (attach schedule)		45a			
b	Investments—corporate stock. Attach schedule.		45b			
c	Investments—corporate bonds. Attach schedule		45c			
46a	Investments—land, buildings, and equipment: basis (attach schedule)	46a				
b	Less: accumulated depreciation	46b				
47	Investments—other (attach schedule)		47			
48a	Land, buildings, and equipment: basis	48a				
b	Less: accumulated depreciation	48b				
49	Other assets. Describe ▶		49			
50	**Total assets.** Add lines 38 through 49 (must equal line 60) ▶		50			
Liabilities						
51	Accounts payable and accrued expenses		51			
52	Deferred revenue		52			
53	Loans from officers, directors, trustees, and other disqualified persons		53			
54	Mortgages and other notes payable. Attach schedule		54			
55	Other liabilities. Describe ▶		55			
56	**Total liabilities.** Add lines 51 through 55 ▶		56			
Net Assets						
57	Trust principal or corpus		57			
58a	Undistributed income		58a			
b	Undistributed capital gains		58b			
c	Undistributed nontaxable income		58c			
59	**Total net assets.** Add lines 57 through 58c		59			
60	**Total liabilities and net assets.** Add lines 56 and 59		60			

Part V-A Charitable Remainder Annuity Trust (CRAT) Information (to be completed **only** by a section 664 CRAT)

61a	Enter the initial fair market value (FMV) of the property placed in the trust	**61a**	
b	Enter the total annual annuity amounts for all recipients	**61b**	

Part V-B Charitable Remainder Unitrust (CRUT) Information (to be completed **only** by a section 664 CRUT) See page 8 of the instructions

62 Is the CRUT a net income charitable remainder unitrust (NICRUT) as described in Regulations section 1.664-3(a)(1)(i)(b)(1)? ☐ **Yes** ☐ **No**

63 Is the CRUT a net income with make-up charitable remainder unitrust (NIMCRUT) as described in Regulations section 1.664-3(a)(1)(i)(b)(2)? ☐ **Yes** ☐ **No**

64 Did the trust change its method of payment during the tax year? ☐ **Yes** ☐ **No**

If "Yes," describe the triggering event including the date of the event and the old method of payment ▶

65a	Enter the unitrust fixed percentage to be paid to the recipients	**65a**	%
b	**Unitrust amount.** Subtract line 56, column (c), from line 50, column (c), and mutiply the result by the percentage on line 65a. Do not enter less than -0-.	**65b**	
	If the answer is "Yes" on line 62 or line 63, go to line 66a. Otherwise, skip lines 66a through 67b and enter the line 65b amount on line 68.		
66a	Trust's accounting income for 2007. Attach schedule	**66a**	
	If the answer is "Yes" on line 62, go to line 66b. If the answer is "Yes" on line 63, skip line 66b and go to line 67a.		
b	Enter the smaller of line 65b or line 66a here and on line 68. Skip lines 67a and 67b	**66b**	
67a	Total accumulated distribution deficiencies from previous years (see page 8 of the instructions)	**67a**	
b	Add lines 65b and 67a	**67b**	
	If lines 67a and 67b are completed, enter the smaller of line 66a or line 67b on line 68.		
68	Required unitrust distribution for 2007	**68**	
69	Carryover of accumulated distribution deficiency (only for trusts that answered "Yes" on line 63). Subtract line 68 from line 67b.	**69**	
70	If this is the final return, enter the initial FMV of all assets placed in trust by the donor	**70**	

71 Did the trustee change the method of determining the fair market value of the assets? ☐ **Yes** ☐ **No**

If "Yes," attach an explanation.

72 Were any additional contributions received by the trust during 2007? ☐ **Yes** ☐ **No**

If "Yes," be sure to complete all columns of line 7 in Schedule A, Part III.

Part VI-A Statements Regarding Activities (see page 9 of the instructions)

			Yes	No
73	Are the requirements of section 508(e) satisfied either: • By the language in the governing instrument; or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**73**		
74	Are you using this return only to report the income and assets of a segregated amount under section 4947(a)(2)(B)?	**74**		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column (to the right), unless an exception applies.

		Yes	No
75 Self-dealing (section 4941):			
a During 2007, did the trust (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . ☐ **Yes** ☐ **No**			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . ☐ **Yes** ☐ **No**			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . ☐ **Yes** ☐ **No**			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . ☐ **Yes** ☐ **No**			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . ☐ **Yes** ☐ **No**			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the trust agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . ☐ **Yes** ☐ **No**			
b If any answer is "Yes" to 75a(1) through (6), did **any** of the acts fail to qualify under the exceptions described in Regulations sections 53.4941(d)-3 and 4, or in a current Notice regarding disaster assistance (see page 9 of the instructions)?	**75b**		
Organizations relying on a current Notice regarding disaster assistance, check here . . . . ▶ ☐			
c Did the trust engage in a prior year in any of the acts described in 75a, other than excepted acts, that were not corrected before January 1, 2007?	**75c**		
76 Does section 4947(b)(3)(A) or (B) apply? (See page 9 of the instructions.) . . . . . ☐ **Yes** ☐ **No**			
If "Yes," check the "N/A" box in questions 77 and 78.			
77 Taxes on excess business holdings (section 4943): ☐ **N/A**			
a Did the trust hold more than a 2% direct or indirect interest in any business enterprise at any time during 2007? . . . . . ☐ **Yes** ☐ **No**			
b If "Yes," did the trust have excess business holdings in 2007 as a result of **(1)** any purchase by the trust or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?	**77b**		
Use Schedule C, Form 4720, to determine if the trust had excess business holdings in 2007.			
78 Taxes on investments that jeopardize charitable purposes (section 4944): ☐ **N/A**			
a Did the trust invest during 2007 any amount in a manner that would jeopardize its charitable purpose? . .	**78a**		
b Did the trust make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before January 1, 2007?	**78b**		
79 Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):			
a During 2007, did the trust pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ **Yes** ☐ **No**			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ **Yes** ☐ **No**			
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ **Yes** ☐ **No**			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? . . . . . ☐ **Yes** ☐ **No**			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational, or for the prevention of cruelty to children or animals? . . . . ☐ **Yes** ☐ **No**			
b If any answer is "Yes" to 79a(1) through (5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945, or in a current Notice regarding disaster assistance (see page 10 of the instructions)?	**79b**		
Organizations relying on a current Notice regarding disaster assistance, check here . . . . ▶ ☐			
c If the answer is "Yes" to question 79a(4), does the trust claim exemption from the tax because it maintained expenditure responsibility for the grant? (See page 10 of the instructions.) . . . . . ☐ **Yes** ☐ **No**			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
80 Personal benefit contracts (section 170(f)(10)):			
a Did the trust, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ **Yes** ☐ **No**			
b Did the trust, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	**80b**		
If "Yes" to 80b, file Form 8870 (see page 10 of the instructions.)			

Part VII Questionnaire for Charitable Lead Trusts, Pooled Income Funds, and Charitable Remainder Trusts (see instructions beginning on page 10)

Section A—All Trusts

81 Check this box if any of the split-interest trust's income interests expired during 2007 . . . . ▶ ☐

82 Check this box if all of the split-interest trust's income interests expired before 2007 . . . . ▶ ☐
If 82 (above) is checked and this is **not** a final return, attach an explanation.

Section B—Charitable Lead Trusts

83 Does the governing instrument require income in excess of the required annuity or unitrust payments to be paid for charitable purposes? . . . . . ☐ **Yes** ☐ **No**

84 Enter the amount of any excess income required to be paid for charitable purposes for 2007 . . .	84		
85 Enter the amount of annuity or unitrust payments required to be paid to charitable beneficiaries for 2007	85		

Section C—Pooled Income Funds

86 Enter the amount of contributions received during 2007	86		
87 Enter the amount required to be distributed for 2007 to satisfy the remainder interest	87		
88 Enter any amounts that were required to be distributed to the remainder beneficiary that remain undistributed	88		
89 Enter the amount of income required to be paid to the charitable remainder beneficiary for 2007	89		

Section D—Charitable Remainder Trusts

90 Check this box if you are filing for a charitable remainder annuity trust or a charitable remainder unitrust whose charitable interests involve only cemeteries or war veterans' posts . . . . . ▶ ☐

91 Check this box if you are making an election under Regulations section 1.664-2(a)(1)(i)(a)(2) or 1.664-3(a)(1)(i)(g)(2) to treat income generated from certain property distributions (other than cash) by the trust as occurring on the last day of the tax year. (See page 10 of the instructions.) . . . . . ▶ ☐

92 Is this the intial return? If "Yes," attach a copy of the trust instrument . . . . . ☐ **Yes** ☐ **No**

93 Was the trust instrument amended during the year? If "Yes," attach a copy . . . . . ☐ **Yes** ☐ **No**

94a If this is the final return, were final distributions made according to the trust instrument? . . . . . ☐ **Yes** ☐ **No**

b If "Yes," did you complete line 31? . . . . . ☐ **Yes** ☐ **No**

c If "No," explain why ▶

95 At any time during calendar year 2007, did the trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . ☐ **Yes** ☐ **No**
See the instructions beginning on page 10 for exceptions and filing requirements for Form TD F 90-22.1.
If "Yes," enter the name of the foreign country ▶

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than trustee) is based on all information of which preparer has any knowledge.

▶ Signature of trustee or officer representing trustee ▶ Date

Paid Preparer's Use Only				
	Preparer's signature ▶	Date	Check if self-employed ☐	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN	
			Phone no. ( )	

Full name of trust	Employer identification number

NOT Open To Public Inspection

Schedule A—Distributions, Assets, and Donor Information

Part I Accumulation Schedule (Section 664 trust only) See page 11 of the instructions

Accumulations	(a) Ordinary income	(b) Capital gain (loss)	(c) Nontaxable income
1 Total distributable income. Enter the amount from line 29 . .			
2a Total distributions for 2007: ______			
b 2007 distributions from income			
3 Undistributed income at end of tax year. Subtract line 2b from line 1			

Part II-A Current Distributions Schedule (Section 664 trust only) See instructions beginning on page 11

	(a) Name of recipient	(b) Identifying number	(c) Percentage of total unitrust amount payable (if applicable)
4a			%
b			%
c			%

	(d) Ordinary Income	Capital gains (e) Short-term	Capital gains (f) Long-term	(g) Nontaxable Income	(h) Corpus	(i) Total (add cols. (d) through (h)
4a						
b						
c						
Total						

If Part II-A, Total, column (i) does not agree with line 61b of Form 5227 for a CRAT or line 68 of Form 5227 for a CRUT, check here ▶ ☐ and attach an explanation.

Part II-B Current Distributions (charitable lead trusts or pooled income funds only) See page 13 of the instructions

5 Enter the amount required to be paid to private beneficiaries for 2007 . . . . ▶

Part III Assets and Donor Information

6 Is this the initial return or were additional assets contributed to the trust in 2007? . . . . ☐ Yes ☐ No
If "Yes," complete the schedule below.
If "No," complete only column (a) of the schedule below.

	(a) Name and address of donor	(b) Description of each asset donated	(c) Fair market value of each asset on date of donation
7a			
7b			
7c			
7d	**Total** . . . . ▶		

8 For charitable remainder trusts: If this was the final year, was an early termination agreement signed by all parties to the trust? . . . . ☐ Yes ☐ No ☐ N/A
If "Yes," attach a copy of the signed agreement.