Form **4797**

Department of the Treasury Internal Revenue Service (99)

Name(s) shown on return

line 14.

For Paperwork Reduction Act Notice, see separate instructions.

Sales of Business Property (Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

Under Sections 179 and 280F(b)(2)) ► Attach to your tax return. See separate instructions. Attachment Sequence No. 27

Identifying number

1

1 Enter the gross proceeds from sales or exchanges reported to you for 2007 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions).

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or oth basis, plus improvements a expense of sa	and	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)		
2										
							-			
3	Gain, if any, from Form 4684,					· · · ⊢	3			
4	Section 1231 gain from install						4			
5	Section 1231 gain or (loss) fro					· · · ⊢	5			
6	Gain, if any, from line 32, from					· · · ⊢	6			
7	Combine lines 2 through 6. Er	nter the gain or (los	ss) here and on th	ne appropriate line	e as follows:		7			
		Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.								
	,	, ,	,	, 1						
	Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain									
	on the Schedule D filed with y					pila gail				
0										
8 9	Subtract line 8 from line 7. If z				om line 7 on line 1		8			
•	If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions).									
De	rt II Ordinary Gains an			ee instructions).	<u></u>		9			
10	Ordinary gains and losses not		,	oludo proporti ho	ld 1 year or loop);					
10	Ordinary gains and losses not									
11	Loss, if any, from line 7.						11	()		
12	Gain, if any, from line 7 or am						12	·		
13	Gain, if any, from line 31						13			
14	Net gain or (loss) from Form 4						14			
15	Ordinary gain from installment						15			
16	Ordinary gain or (loss) from lik						16			
17		-				· · · -	17			
18	Combine lines 10 through 16									
.0	lines a and b below. For individual returns, complete lines a and b below:									
а	If the loss on line 11 includes a	ere. Enter								
	the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the									
	loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions						8a			
b						· · · ⊢				

Cat. No. 13086l

Form 4797 (2007)

18b

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

A Intervention Intervention Intervention Intervention B Intervention Intervention Intervention Intervention C Intervention Intervention Intervention Intervention D Intervention Intervention Intervention Intervention Intervention 20 Gross sales price (Note: See line 1 before completing.) 20 Intervention Intervention Intervention 21 Cost or other basis plus expense of sale Intervention								
B C	19	(a) Description of section 1245, 1250, 1252, 1254, or 1255 property:						
C D Property A Property B Property C Property C These columns relate to the properties on lines 19A through 19D. ▶ Property A Property B Property C Property D 20 Gross sales price (Note: See line 1 before completing.) 20 21 Cost or other basis plus expense of sale 21 21 Cost or other basis plus expense of sale 22 22 22 22 22 Depreciation (or depletion) allowed or allowable 22 22 22 22 24 Total gain. Subtract line 23 from line 21 24 25 25 26 25 Benetion 1246 property: 256 256 26 26 26 26 H section 1230 property: I straight line depreciation was used, erter 26 26 26 26 26 3 Applicable procentage multiplied by the smaller of line 26 or 26 d. 26 2	Α							
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33	Section 179 expense deduction or depreciation allowable in prior years	33	
	Recomputed depreciation (see instructions).	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	