_	1065		U.S. Return of Partnership Income	OMB No. 1545-0099	
Form IUUU Department of the Treasury Internal Revenue Service		For calen	dar year 2007, or tax year beginning, 2007, ending, 20, 20	2007	
A Principal business activity		Use the IRS	Name of partnership	D Employer identification number	
B Principal product or service		label. Number, street, and room or suite no. If a P.O. box, see the instructions. Other-wise.		E Date business started	
C Business code number		print or type.	City or town, state, and ZIP code	F Total assets (see the instructions)	
G	Check applicable box		Initial return (2) - Final return (3) - Name change (4) - Address change	(5) Amended return	
н	Check accounting me	ethod: (1)	Cash (2) Accrual (3) Other (specify)		
I.	Number of Schedules	K-1. Attac	n one for each person who was a partner at any time during the tax year		
J	Check if Schedule M-	3 attached		🗆	

Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

		Gross receipts or sales				
	b	Less returns and allowances		1c		
	2	Cost of goods sold (Schedule A, line 8)		2		
Ĕ	3	Gross profit. Subtract line 2 from line 1c		3		
ncome	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach statemer	4		<u> </u>	
<u>_</u>	5	Net farm profit (loss) (attach Schedule F (Form 1040))		5		
	6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6		
	7	Other income (loss) (attach statement)	7			
	8	Total income (loss). Combine lines 3 through 7		8		
(suc	9	Salaries and wages (other than to partners) (less employment credits)		9		
itatio	10	Guaranteed payments to partners		10		
<u>iii</u>	11	Repairs and maintenance		11		
s for	12	Bad debts		12		
tions	13	Rent		13		
truc	14	Taxes and licenses		14		
e ins	15	Interest		15		
e the		Depreciation (if required, attach Form 4562)				
Deductions (see the instructions for limitations)	b	Less depreciation reported on Schedule A and elsewhere on return 16b		16c		
ns		Depletion (Do not deduct oil and gas depletion.)		17		
ti	18	Retirement plans, etc		18		
2 N	19	Employee benefit programs		19		
ed	20	Other deductions (attach statement)		20		
		Total deductions. Add the amounts shown in the far right column for lines 9 throu	0	21		
	22	Ordinary business income (loss). Subtract line 21 from line 8		22		
Sic	n	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules a and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limite on all information of which preparer has any knowledge.	nd statements d liability com	, and to pany n	the best of my kno nember manager) is	wledge based
Here		b b		wit	ty the IRS discuss this h the preparer shown be tructions)? Yes	low (see
		Signature of general partner or limited liability company member manager				
Paid Preparer's Use Only		Preparer's signature Date Check self-ex	<pre>c if mployed ▶ [</pre>	Pr	eparer's SSN or PT	ΓIN
		Firm's name (or yours	EIN 🕨			
	Jiny	if self-employed), address, and ZIP code	Phone no.	()	
For	Priva	cy Act and Paperwork Reduction Act Notice, see separate instructions.	No. 11390Z		Form 1065	(2007)

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 1065 (2007)

Form	1065 (2007)	P	age 2
Sc	hedule A Cost of Goods Sold (see the instructions)		
1	Inventory at beginning of year		
2	Purchases less cost of items withdrawn for personal use		
3	Cost of labor		
4	Additional section 263A costs (attach statement)		
5	Other costs (attach statement)		
6	Total. Add lines 1 through 5 6		
7	Inventory at end of year		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2		
9a	Check all methods used for valuing closing inventory:		
	(i) Cost as described in Regulations section 1.471-3		
	(ii) Chever of cost or market as described in Regulations section 1.471-4		
h	(iii) □ Other (specify method used and attach explanation) ►		
	Check this box if the LIFO inventory method was adopted this tax year for any goods <i>(if checked, attach Form 970)</i>		
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?		No
	Was there any change in determining quantities, cost, or valuations between opening and closing inventory?	_	No
	If "Yes," attach explanation.		
Sc	hedule B Other Information		
1	What type of entity is filing this return? Check the applicable box:	Yes	No
а	Domestic general partnership b Domestic limited partnership		
С	Domestic limited liability company d Domestic limited liability partnership		
е			
2	Are any partners in this partnership also partnerships?		
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign		
	entity that was disregarded as an entity separate from its owner under Regulations section 301.7701-2 and 301.7701-3? If "Yes," see instructions for required attachment		
4	Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details .		
5			
a	Does this partnership meet all three of the following requirements? The partnership's total receipts for the tax year were less than \$250,000;		
h	The partnership's total assets at the end of the tax year were less than \$600,000; and		
c c	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including		
•	extensions) for the partnership return		
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;		
	or Item L on Schedule K-1.		
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and		
	8813. See the instructions		
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		
8	Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		
9	At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority		
	over a financial account in a foreign country (such as a bank account, securities account, or other financial		
	account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ►		
40			
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See the instructions		
44	Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during		
11	the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by at-		
	taching the statement described under <i>Elections Made By the Partnership</i> in the instructions		
12	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached		
	to this return ►		

Designation of Tax Matters Partner (see the instructions) Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:



Identifying	number	
of TMP	number	

Form 1065 (2007) Page 3							
Schee	dule	K Partners' Distributive Share Items		Total amount			
	1	Ordinary business income (loss) (page 1, line 22)	1				
	2	Net rental real estate income (loss) (attach Form 8825)	2				
	- 3a	Other gross rental income (loss)					
		Expenses from other rental activities (attach statement).					
		Other net rental income (loss). Subtract line 3b from line 3a	3c				
s)	4	Guaranteed payments	4				
SO.	5		5				
Income (Loss)	6	Dividends: a Ordinary dividends	6a				
ne		b Qualified dividends					
0	7	Royalties	7				
<u>n</u>	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8				
		Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a				
		Collectibles (28%) gain (loss)					
		Unrecaptured section 1250 gain (attach statement)					
	10	Net section 1231 gain (loss) (attach Form 4797) .	10				
	11	Other income (loss) (see instructions) Type ►	11				
S	12	Section 179 deduction (attach Form 4562)	12				
ion			13a				
ICT		Investment interest expense	13b				
np		Section 59(e)(2) expenditures: (1) Type ►	13c(2)				
Deductions	d	Other deductions (see instructions) Type >	13d				
		Net earnings (loss) from self-employment	14a				
Self- Employ- ment			14b				
Sel me	c	Gross nonfarm income	14c				
		Low-income housing credit (section 42(j)(5))	15a				
			15b				
lits		Qualified rehabilitation expenditures (rental real estate) (attach Form 3468).	15c				
Credits		Other rental real estate credits (see instructions) Type	15d				
Ö		Other rental credits (see instructions)	15e				
		Other credits (see instructions) Type Type	15f				
		Name of country or U.S. possession ►					
S		Gross income from all sources	16b				
ion		Gross income sourced at partner level	16c				
ICT	Ŭ	Foreign gross income sourced at partnership level					
Transactions	Ь	Passive category ► e General category ► f Other ►	16f				
rar	u	Deductions allocated and apportioned at partner level					
F	a	Interest expense ► h Other	16h				
Foreign	9	Deductions allocated and apportioned at partnership level to foreign source income					
Irei		Passive category ► j General category ► k Other ►	16k				
Ъ		Total foreign taxes (check one): ► Paid Accrued	161				
		Reduction in taxes available for credit (attach statement)	16m				
	n	Other foreign tax information (attach statement)					
. ×		Post-1986 depreciation adjustment	17a				
iative im Tay Items		Adjusted gain or loss	17b				
Ite I		Depletion (other than oil and gas)	17c				
		Oil, gas, and geothermal properties—gross income	17d				
Alternative Minimum Tax (AMT) Items		Oil, gas, and geothermal properties—deductions	17e				
`Σ3		Other AMT items (attach statement)	17f				
c		Tax-exempt interest income	18a				
tio		Other tax-exempt income	18b				
na			18c				
orr		Distributions of cash and marketable securities	19a				
hf		Distributions of other property	19b				
5			20a				
Other Information			20b				
_0		Other items and amounts (attach statement)					

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Liabilities and Capital	Form	1065 (2007)							Page 4
Schedule K, lines 12 through 13d, and 18l 1 2 analysis b () Corporate (i) Individual (pit Inditidual (pit Individual (pit Individual (pit Individual (pit Indivi	Ana	lysis of Net Inco	ome (Loss)						
2 Analysis by partner type, a General partners b Limited partners b Limited partners b Limited partners (i) Corporate (ii) Individual (partners) (ii) Nominee/Other organization (partners) 2 Assets (ii) Corporate (partners) (iii) Individual (partners) (iii) Nominee/Other organization (partners) 2 Cash Iiii Balance Sheets per Books Beginning of tax year End of tax year 2 Assets (a) (b) (c) (d) 2 Tartade notes and accounts receivable Iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	1								
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2a Trade notes and accounts receivable	1	Cash							
b Less allowance for bad debts.									
3 Inventories									
4 U.S. government obligations									
5 Tax-exempt securities 6 Other current assets (attach statement) 7 Mortgage and real estate loans 8 Other investment (attach statement) 9 Buildings and other depreciable assets 10a Depletable assets 12a Intanglike assets 12a Intanglike assets 12a Intanglike assets 13 Other assets (attach statement) 14 Total assets (attach statement) 15 Accounty statesh statement) 14 Total assets (attach statement) 15 Accounty statesh statement) 16 Mortgages, notes, bonds payable in 1 year or more. 17 Other current liabilities (attach statement) 18 All nomeocourse loans 19 Mortgages, notes, bonds payable in 1 year or more. 20 Other ilabilities (attach statement) 21 Total liabilities and capital 22 Total liabilities and capital 23 Total securities attach statement) 24 Total resource 25 Total securities attach statement) 21 Total l									
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7 Mortgage and real estate loans									
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b Less accumulated depreciation	8								
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21 Partners' capital accounts	19								
22 Total liabilities and capital									
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Form **1065** (2007)