FINAL RESOLUTION

RESOLVED, That a revision to section 4.C of the internal procedures for approval of policies, changes to policies, and certain other actions, to read as follows:

"C. Expansion of existing pilots or existing policies submitted under section 508(h) of the Federal Crop Insurance Act, unless the Board determines:

- 1. That the policy is operating in such a manner that the premium rates have proven to be actuarially appropriate;
- 2. The interests of producers are protected and served;
- 3. No program vulnerability problems have been identified;
- 4. The new premium rates and related materials are appropriate for the expanded area; and
- 5. Notwithstanding section 4.C1., under the Risk Management Biotech Endorsement only, a modification is made to a previously approved traited seed, which will be offered only in those areas where the previously approved traited seed has undergone expert review and the data related to the modified traited seed demonstrates that it will provide a reduction in risk at least as great as the previously approved traited seed."