

FINAL RESOLUTION

RESOLVED, that pursuant to the information contained in Docket No. CI - Hybrid Seed Price Endorsement User Fee - 06-01, Exhibit No. 2840, as well as other materials that were submitted to the Board on this matter, the Board hereby disapproves Ag Risk's request for a user fee as submitted for the Hybrid Seed Price Endorsement beginning in the 2007 crop year in accordance with section 522(b)(4)(D)(ii) of the Federal Crop Insurance Act on the basis that in accordance with 7 CFR section 400.712(j)(4) it has determined the request is unreasonable in relation to maintenance costs associated with the HSPE and would unnecessarily inhibit the use of the HSPE by approved insurance providers, based on the reasons provided to Ag Risk in Executive Session.

Adopted by the Board of Directors on: February 15, 2006

/signed/
Brent Doane, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/
Keith Collins
Chairman of the Board

February 23, 2006
Date