

## United States Department of Agriculture

Federal Crop Insurance Corporation

1400 Independence Avenue, SW Stop 0801 Washington, DC 20250-0801 **TO:** Board of Directors

Federal Crop Insurance Corporation

**FROM:** Ross J. Davidson, Jr.

Manager

**SUBJECT:** Board Memorandum No. 766

Docket No. CI-Mint Pilot Program Conversion-04-01

Conversion of the Pilot Mint Crop Insurance Program to a Permanent

**Insurance Program** 

There is submitted for your consideration the subject docket authorizing or not authorizing the Federal Crop Insurance Corporation (FCIC) to convert the Pilot Mint Crop Insurance Program to a permanent program effective as soon as practicable and expand availability to all areas where the crop is produced and sufficient actuarial data exists.

In order for FCIC to convert the pilot program to a permanent program it is necessary for the Board of Directors to approve Docket No. CI-Mint Pilot Program Conversion-04-01.

## **FINAL RESOLUTION**

RESOLVED, That Docket No. CI-Mint Pilot Program Conversion-04-01, Exhibit No. 2749, authorizing the Federal Crop Insurance Corporation, contingent upon available administrative resources, to: 1) convert the Pilot Mint Crop Insurance Program to a permanent crop insurance program with the attached changes, effective as soon as possible in all areas where the crop is produced, and 2) expand availability to all areas where the crop is produced and sufficient actuarial data exists is hereby approved AND BE IT FURTHER RESOLVED, That the Board delegates authority to the Manager to approve final policy terms and procedural requirements.

| Adopted by the Board of                      | Directors on:  | 9/2/04  |
|--|----------------|---|
|  |                | /signed/<br>Byron Anderson, Secretary<br>Federal Crop Insurance Corporation |
| [SEAL]                                       |                |   |
| Approved by:                                 |                |   |
| /signed/ Keith Collins Chairman of the Board | 9/7/04<br>Date |   |

## Docket No. CI-Mint Pilot Program Conversion-04-01 Attachment

## Mint

- > Separate spearmint types in midwestern states: native and scotch spearmint
- > Add age limitations for native and scotch spearmint in all pilot states
- ➤ Modify self-certification process to require company inspection if the acreage received an indemnity the previous year
- > Changes to price elections and rates where appropriate