Board Memorandum No. 713
Resolution to Approve Reviewers and Alternates, Approve the Task Order Statement of Work for Review of the Corn Silage Price Election Enhancement Endorsement Option, and Approve Execution of the Contract

FINAL RESOLUTION

WHEREAS, The Federal Crop Insurance Act (Act) requires the Board to enter into contracts with persons experienced as actuaries and in underwriting for reviews of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the Act, NOW THEREFORE BE IT RESOLVED: That: 1) the Manager of the Corporation be authorized to take such action as necessary to enter into and execute contracts with the persons or entities on the attached list, or the alternates in case the proposed persons are not available, to review the Corn Silage Price Election Enhancement Endorsement Option prior to Board action; and 2) the attached task order statement of work be used to execute the contracts.

PASSED

/s/Byron Anderson *8/4/03*
Byron Anderson Date
Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/s/Keith Collins *8/4/03*
Keith Collins Date
Chairman of the Board